DEED RECORD 120 294

FILED NO. 780
BOOK 120 PAGE 294

1985 OCT 21 AM 9: 13

MARY E. WELT
RECORDER
MADISON COUNTY, IOWA

Fee $5.00

SECOND AMENDMENT TO REAL ESTATE CONTRACT

THIS Second Amendment To Real Estate Contract entered into by and between Ralph B. Stringham and Inez I. Stringham, husband and wife, as Sellers, and William C. Price and Joyce M. Price, husband and wife, as Buyers, WITNESSETH:

On July 16, 1975, Sellers and Buyers entered into a Real Estate Contract for the sale and purchase of the following described real property, to-wit:

> The West One-half (W½) of the Southwest Quarter (SW¼) and the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of Section Twenty-one (21); and the East One-half (E½) of the East One-half (E½) of the Southeast Quarter (SE¼) of Section Twenty (20), all in Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa,

said Real Estate Contract is recorded in the Office of the Recorder of Madison County, Iowa, in Book 105, Page 42.

On October 3, 1975, Sellers and Buyers executed an Amendment to said Contract, said Amendment being recorded in the Office of the Recorder of Madison County, Iowa, in Book 105, Page 249. The Amendment provided, among other things, that the entire unpaid balance under the Real Estate Contract would be due and payable on or before October 1, 1985.

At this time, Sellers and Buyers desire to amend the Amended Real Estate Contract referenced herein, in the manner and form following.

NOW, THEREFORE, Sellers and Buyers agree as follows:

1.- The provision of the Amended Real Estate Contract providing for the payment of the entire unpaid principal balance on October 1, 1985, is hereby stricken, and in lieu thereof the parties agree that the principal balance of said Contract shall be paid as follows: $4,912.50 principal shall be paid on October 1, 1985, and $4,912.50 principal shall be paid on the first day of October of each and every year thereafter until the unpaid principal balance under this Contract is paid in full. In addition to the principal payment specified herein, interest at the rate of 8% per annum on the unpaid principal balance shall be paid, commencing October 1, 1985, and thereafter on the first day of October of each and every year until the principal due and payable under this Contract is paid in full.

SELLERS

Ralph B. Stringham
(Ralph B. Stringham)

Inez I. Stringham
(Inez I. Stringham)

BUYERS

William C. Price
(William C. Price)

Joyce M. Price
(Joyce M. Price)

STATE OF IOWA :
: SS
MADISON COUNTY :

On this 18th day of October, 1985, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Ralph B. Stringham, Inez I. Stringham, William C. Price and Joyce M. Price to me known to be the identical persons named in and who executed the within and foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

(S E A L)

Notary Public in and for the
State of Iowa.