ASSIGNMENT OF REAL ESTATE CONTRACT

This Assignment made and entered into this 11th day of September, 1985 betweem Iowa Farm Investors, Ltd. Partnership #3, an Iowa limited partnership, ("Assignor") and Paul D. Dunlap, an individual, ("Assignee").

WITNESSETH:

That, the Assignor in consideration of the sum of $95,403.59 and other good and valuable consideration, the receipt of which is hereby acknowledged, hereby sells, assigns, grants and transfers to Assignee all of Assignor's rights, title and interest in and to that certain Real Estate Contract between Gale R. Palmer and Dixie L. Palmer, as Sellers, and the Assignor, bearing the date of June 16, 1980, and recorded in the Office of the Recorder of Madison County, State of Iowa, on June 17, 1980 in Book 114 of Deeds Records on Page 150, and the Assignor further sells, assigns, grants, conveys and transfers to the Assignee all of the Assignor's rights, title and interest in and to the following real estate and improvements thereon as described in said Real Estate Contract:

The Southwest Quarter of the Southeast Quarter (SW 1/4 SE 1/4) of Section Twenty-Five (25), in Township Seventy-Five (75) North, Range Twenty-Six (26) West of the 5th P.M., Madison County, Iowa,

and

The North Half of the Southwest Quarter (N 1/2 SW 1/4) of Section Twenty-Five (25), in Township Seventy-Five (75) North, Range Twenty-Six (26) West of the 5th P.M., Madison County, Iowa.

The Assignee agrees to perform all of the obligations and agreements of the Buyer under said Real Estate Contract.

IN WITNESS WHEREOF, the Assignor and Assignee have caused this Assignment to be duly executed all as of the day and year first above written.

IOWA FARM INVESTORS, LTD. PARTNERSHIP #3, ASSIGNOR

By Michael J. McKenna
Michael J. McKenna

ASSIGNEE

By Paul D. Dunlap
Paul D. Dunlap

Compared

FILED NO. 563
BOOK 120 PAGE 212
1985 SEP 18 AM 11:15
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $10.00

IND. ✓
SEC ✓
ABSF ✓

STATE OF IOWA)
) ss.
COUNTY OF POLK)

On this 13th day of September, 1985, before me, the undersigned, a notary public in and for the State of Iowa, personally appeared Michael McKenna, to me personally known, who being duly sworn, did say that he is attorney in fact for the general partner of Iowa Farm Investors, Ltd. Partnership #3, an Iowa limited partnership; that said instrument was signed on behalf of said partnership with authority of its partners, and that Michael McKenna, as attorney in fact, acknowledged the execution of said instrument to be the voluntary act and deed of said partnership by it and by him voluntarily executed.

Given under my hand and seal of office, this 13th day of September, 1985.

Barbara A. Hoffman
Notary Public in and for the State of Iowa

STATE OF IOWA)
) ss.
COUNTY OF POLK)

On this 11th day of September, 1985, before me, a notary public in and for the State of Iowa, personally appeared Paul D. Dunlap, to me known to be the person named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.

Susan Denton
Notary Public in and for the State of Iowa

SUSAN DENTON
MY COMMISSION EXPIRES
9-6-86