REASSIGNMENT OF REAL ESTATE CONTRACT

FOR VALUE RECEIVED, Earlham Savings Bank, an Iowa banking corporation, having its principal place of business at Earlham, Madison County, Iowa, does hereby acknowledge full satisfaction of certain Promissory Notes executed by Bill D. Chapman and Galynne Chapman, husband and wife, to the Earlham Savings Bank, and secured by an Assignment Of Real Estate Contract dated November 23, 1984, and filed of record April 12, 1985, in Book 118, Page 608, in the Office of the Recorder of Madison County, Iowa, and the Earlham Savings Bank does hereby reassign and reconvey to Bill D. Chapman and Galynne Chapman, husband and wife, all of its right, title and interest in and to said Real Estate Contract covering the following described real estate, to-wit:

> A tract of land commencing at a point 29.5 feet East of the West Quarter (¼) Corner of Section Fourteen (14), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, thence continuing East 1,293 feet along the quarter section line, thence South 00°48' East 673.72 feet, thence South 89°57' West 1,297.7 feet, thence North 00°24' West 674.8 feet to the point of beginning, containing 20.0493 acres including 1.6014 acres of county road right-of-way.

Dated this 3rd day of October, 1986.

EARLHAM SAVINGS BANK

By _____
(William W. Hunter, President)

By _____
(Vernon L. Geiger, Exec. V.P.)

Compared

707

FILED NO _____
BOOK 122 PAGE 380

1986 OCT -3 PM 4:10

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $ 10.00

CND ✓
REC ✓
PAGE ✓

#2.

STATE OF IOWA :
: SS
MADISON COUNTY :

On this 3rd day of October, 1986, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared William W. Hunter and Vernon L. Geiger, to me personally known, who, being by me duly sworn, did say that they are the President and Executive Vice President, respectively, of said corporation executing the within and foregoing instrument, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William W. Hunter and Vernon L. Geiger as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Notary Public in and for the
State of Iowa.

SAMUEL H. BRALANO
Iowa
(SEAL)
NOTARIAL SEAL