Release Assignment
See Abst. Bortell 137-863
8-27-97

122-294

ASSIGNMENT OF REAL ESTATE CONTRACT

IT IS HEREBY AGREED by and between assignors, William M. Bortell and Cynthia J. Bortell, husband and wife, and assignee, Guthrie County State Bank, as follows:

WHEREAS, assignors are concurrently herewith indebted to assignee and it is desired by both parties that the assignors' interest in the hereinafter described contract shall be security for payment of all indebtedness of assignors to assignee;

Assignors do hereby sell, assign, transfer and convey to said assignee all their right, title and interest in and to the following described real estate contract and the land described therein, to-wit:

Contract wherein William M. Bortell and Cynthia J. Bortell are sellers and Rod Wedemeyer and Dorothy Wedemeyer are buyers, said contract being dated August 19, 1986, for sale and purchase of the following described real estate, to-wit:

(See attached sheet for description of real estate)

This assignment is executed only for security purposes and when the indebtedness of assignors to assignee has been fully paid and satisfied, said contract shall be reassigned to assignors by assignee and this assignment be null and void, otherwise to remain in full force and effect.

Assignors stipulate that no previous assignment of said real estate contract has been made by them and no additional assignment will be made of said contract or transfer of the real estate described therein; and in the event of their default in the obligations secured hereby, they will execute a deed conveying to the assignee said real estate subject to the rights of the purchasers in said contract.

Dated at Guthrie Center, Iowa, this 15 day of September, 1986.

William M. Bortell

Cynthia J. Bortell

STATE OF IOWA, Guthrie County, ss:

On this 15 day of September, 1986, before me, the undersigned Notary Public in and for the State of Iowa, personally appeared William M. Bortell and Cynthia J. Bortell, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Donald Walters

Notary Public in and for the State of Iowa.

DONALD WALTERS
MY COMMISSION EXPIRES
September 30, 1987

Compared

FILED NO. 535
BOOK 122 PAGE 326
1986 SEP 16 AM 10:25
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $10.00

IND ✓
REC ✓
PAGE ✓

BORTELL - WEDEMEYER REAL ESTATE CONTRACT
ATTACHED SHEET

The Northwest Quarter ($NW\frac{1}{4}$) of the Northwest Quarter ($NW\frac{1}{4}$) and the North Ten (10) Acres of the Southwest Quarter ($SW\frac{1}{4}$) of the Northwest Quarter ($NW\frac{1}{4}$) all in Section Twenty (20), Township Seventy-five (75) North, Range Twenty-six (26);

also

The Southwest Quarter ($SW\frac{1}{4}$) of the Southwest Quarter ($SW\frac{1}{4}$) of Section Seventeen (17), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, excepting therefrom a tract described as follows:

Beginning at the Northeast Corner of said Southwest Quarter ($SW\frac{1}{4}$) of the Southwest Quarter ($SW\frac{1}{4}$); thence South 00°00'00" 726.71 feet along the east line of said Southwest Quarter ($SW\frac{1}{4}$) of the Southwest Quarter ($SW\frac{1}{4}$); thence South 46°40'45" West 113.93 feet; thence North 43°29'39" West 48.16 feet; thence South 80°16'21" West 210.70 feet; thence North 07°03'45" West 147.30 feet; thence North 44°42'36" West 211.02 feet; thence North 18°39'42" West 188.67 feet; thence North 07°04'48" East 296.04 feet to the north line of said Southwest Quarter ($SW\frac{1}{4}$) of the Southwest Quarter ($SW\frac{1}{4}$); thence North 85°54'00" East 515.48 feet to the point of beginning. Said parcel contains 8.319 Acres including 0.316 Acres of County Road Right of Way.

NOTE: Subject to easement for water granted to Glen E. Bortell and Mary E. Bortell and their successors and assigns.

Also

The North Half ($N\frac{1}{2}$) of the Southeast Quarter ($SE\frac{1}{4}$) of the Northeast Quarter ($NE\frac{1}{4}$) of Section Nineteen (19), Township Seventy-five (75) North, Range Twenty-six (26), Madison County, Iowa;

Also

A parcel of land described as commencing at the Southeast Corner of the Northeast Quarter ($NE\frac{1}{4}$) of the Northeast Quarter ($NE\frac{1}{4}$) of Section Nineteen (19), Township Seventy-five (75) North, Range Twenty-six (26), Madison County, Iowa; thence North 00°05' East 765.4 feet to the center of Jones Creek; thence following the meanderings of Jones Creek in a northwesterly direction to a point on the West line of said Northeast Quarter ($NE\frac{1}{4}$) of the Northeast Quarter ($NE\frac{1}{4}$); thence South 00°00' along said West line 192.0 feet; thence southeasterly along a 573.0 foot radius curve concave northeasterly 356.0 feet; thence South 35°38' East 191.0 feet; thence southeasterly along a 881.5 foot radius curve concave southwesterly 327.7 feet; thence South 14°20' East 120.0 feet; thence southwesterly along a 163.7 foot radius curve concave southerly 298.4 feet; thence North 89°54' West 231.3 feet to West line of said Northeast Quarter ($NE\frac{1}{4}$) of the Northeast Quarter ($NE\frac{1}{4}$); thence South 00°03' West along said West line 9.0 feet to the Southwest Corner of said Northeast Quarter ($NE\frac{1}{4}$) of the Northeast Quarter ($NE\frac{1}{4}$); thence North 86°59' East 1315.5 feet to point of beginning. Said parcel contains 28.11 acres more or less including 1.3 acres of county road right of way. NOTE: The West line of the Northeast Quarter ($NE\frac{1}{4}$) of Section Nineteen (19), Township Seventy-five (75) North, Range Twenty-six (26) is assumed to bear due North and South.