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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ Return Document to: G. Stephen Walters, PO Box 230, Winterset, IA 50273; 515-462-3731
Preparer Information: G. Stephen Walters, PO Box 230, Winterset, IA 50273; 515-462-3731

SUBORDINATION AGREEMENT

1. Jacob J. Gardner and Christina D. Gardner purchased the following described real property under a Real Estate Contract from William R. Smith and Ronda Kay Smith to Jacob J. Gardner and Christina D. Gardner, dated April 9, 2012, and recorded April 10, 2012, at 9:56 A.M. in Book 2012 on Page 1030 in the Office of the Madison County Recorder.
2. A Mortgage from William R. Smith and Ronda Kay Smith to First National Bank in Creston was dated April 3, 2012, and recorded April 10, 2012, at 2:12 P.M. in the Office of the Madison County Recorder in Book 2012 on Page 1031.
3. In consideration for First National Bank in Creston accepting the above described Mortgage to secure a loan from William Ralph Smith and Ronda Kay Smith by First National Bank in Creston, Jacob J. Gardner and Christina D. Gardner, who are husband and wife, hereby agree that the above described Real Estate Contract is junior and subordinate to the above described Mortgage from William R. Smith and Ronda Kay Smith to First National Bank in Creston.

Dated:

Jacob J. Gardner *Jacob J. Gardner*

Christina D. Gardner
Christina D. Gardner

STATE OF IOWA :
 :SS
Madison COUNTY :

This instrument was acknowledged before me on 16 December, 2013, by Jacob J. Gardner and Christina D. Gardner.

Sue Corkrean
Notary Public in and for the State of Iowa

