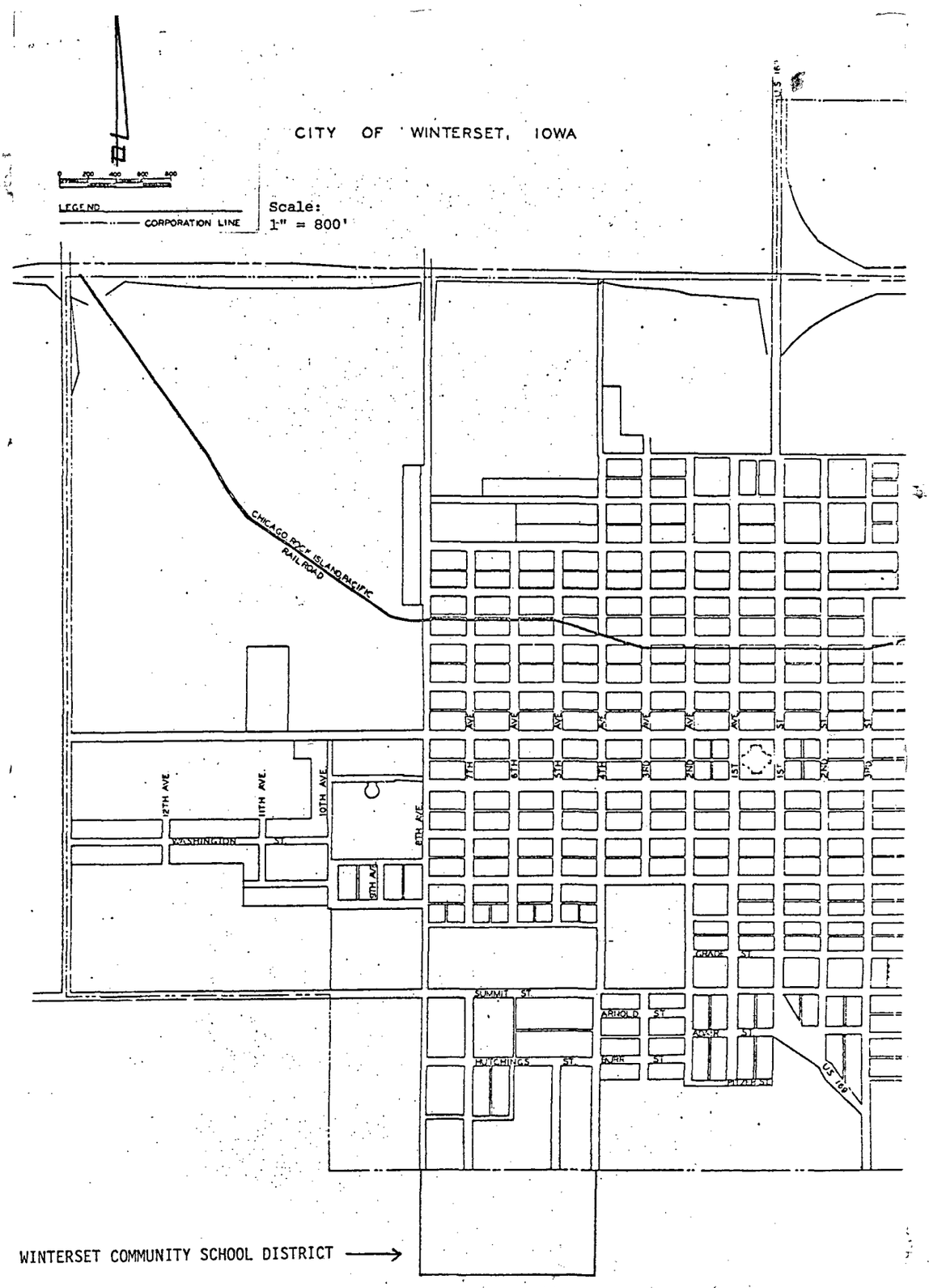


The North 60.00 feet of the following described tract of land: A tract of land commencing at the Northeast corner of the Southwest Quarter (¼) of the northeast quarter (¼) of Section One (1), in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, and running thence West 1318 feet, thence South 796 feet, thence East 1318 feet, thence North 796 feet to the point of beginning, containing 24.08 acres, more or less