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INDX ✓
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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

CHEK

✓ Prepared by:
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SUBORDINATION AGREEMENT

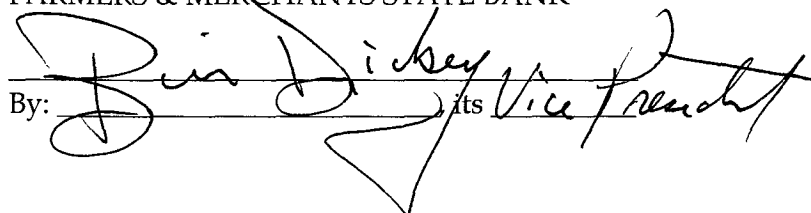
Comes now Farmers and Merchants State Bank, holder of a certain mortgage conveyed by Tammy Crase and R. Todd Crase, as wife & husband, dated October 8, 2011 and filed October 14, 2011 Book 2011, page 2745, in the amount of \$5,338.00 recorded of record concerning the property legally described as follows:

Lot Three (3) in Block Sixteen (16) in Laughridge & Cassidy's Addition to the Town of Winterset, Madison County, Iowa.

Farmers and Merchants State Bank warrants it is the owner of said mortgage and subordinates its lien position to a new mortgage being conveyed by LoanDepot.com, LLC, 26642 Towne Centre Drive, Foothill, Ranch, CA 92610 their successors and assigns, specifically a mortgage dated the 21 day of November, 2013, in the amount of \$107,029.00, simultaneously recorded with this subordination agreement.

It is the purpose of this Subordination Agreement that the LoanDepot.com, LLC referred to above and recorded simultaneously with this Subordination Agreement shall be superior in lien position to a mortgage of record presently held of record by Farmers & Merchants State Bank. Due and valuable consideration has been exchanged and is acknowledged received for this subordination.

FARMERS & MERCHANTS STATE BANK

By:  its Vice President

STATE OF IOWA, COUNTY OF Madison, ss:

On this 15th day of November ²⁰¹², before me, the undersigned, a Notary Public in and for the said State, personally appeared Bill Dickey, to me personally known, who being by me duly sworn, did say that he/~~she~~ is the Vice President of the corporation executing the within and foregoing instrument to which this is attached, that no seal has been procured by the said corporation; that the instrument was signed on behalf of the corporation by authority of its Board of Directors; and that Bill Dickey as an officer acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by him/~~her~~ voluntarily executed.



Staci Shortt
Notary Public in and for the State of Iowa