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INDX
ANNO
SCAN

LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

CHEK

E Prepared by and

Return to: Verle W. Norris, 300 W. Marion, P.O.Box 256, Corydon, IA 50060 641-872-1363

Grantors: Tristan Frank and Christine Frank

Grantee: TF Twenty-Five CCSB, LLC

STATEMENT OF AUTHORITY

RE:

Lot One (1) of Barker's First Addition to the town of Macksburg, Madison County, Iowa.

We, Tristan Frank and Christine Frank, being first duly sworn on oath do hereby depose and state:

1. We are the members of TF Twenty-Five CCSB, LLC, an Iowa Limited Liability Company, ("Company").

2. TF Twenty-Five CCSB, LLC, is a manager managed limited liability company.

3. The address of the principal office of the Company is: Attn: Michael Ensley, 699 Walnut Street, Suite 1600, Des Moines, Iowa 50309.

4. Any person holding the position of manager with the Company may execute instruments transferring real property held in the name of the Company.

5. That the only members of the Company are Tristan Frank and Christine Frank.

6. All of the members of the Company have authorized Tristan Frank to execute a deed to Iowa Property Receiver, LLC as assignee of Clarke County State Bank in exchange for the cancellation of indebtedness.

7. This statement of authority is executed with the approval and consent of all of the members of the Company.

Further affiants sayeth not.

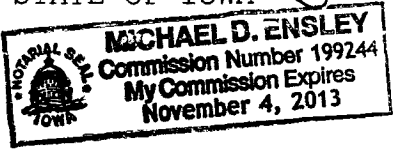
Tristan Frank
Tristan Frank

Christine Frank
Christine Frank

STATE OF IOWA)
)SS
COUNTY OF POLK)

Subscribed and sworn to before me by Tristan Frank on this 29th day of October, 2013.

Michael D. Ensley
NOTARY PUBLIC IN AND
FOR THE STATE OF IOWA



STATE OF OREGON)
)SS
COUNTY OF _____)

Subscribed and sworn to before me by Christine Frank on this _____ day of _____, 2013.

NOTARY PUBLIC IN AND
FOR THE STATE OF OREGON

STATE OF CALIFORNIA)

COUNTY OF SANTA CRUZ)

NOTARY PUBLIC

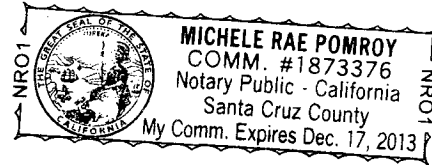
On October 17, 2013 before me, Michele Rae Pomroy, personally appeared Christine Frank who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Michele Rae Pomroy

Michele Pomroy



This is page 3 of a 3 page document titled Statement of Authority