



Document 2013 3342

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Fee Amount: \$12.00

Revenue Tax:

LISA SMITH RECORDER

Madison County, Iowa

INDX ✓
ANNO ✓
SCAN
CHEK

Prepared by: Robert A. Schwarzkopf, Wilcox Law Firm, 115 East Lincoln Way, Suite 200, Jefferson, IA 50129-2149 (515) 386-3158
Return document to: Robert A. Schwarzkopf, Wilcox Law Firm, 115 East Lincoln Way, Suite 200, Jefferson, IA 50129-2149
Address Tax Statements: (no change)

SECOND AGREEMENT TO EXTEND OPTION AGREEMENT

This Second Agreement to Extend Option Agreement (the “**Second Extension Agreement**”) is dated 10 - 30 - 2013, and is between TERRY D. VON RENTZELL, single, of 205 SW Locust Ave., Earlham, Iowa 50072 (the “**Seller**”), and FARMERS COOPERATIVE COMPANY, of 2321 North Loop Dr., Suite 220, Ames, Iowa 50010 (the “**Buyer**”).

On November 4, 2011, Seller and Buyer entered into their Option to Purchase Real Estate Agreement (the “**Option Agreement**”) by which Seller granted to Buyer an exclusive option to purchase the following described real estate:

Lots One (1) and Two (2), in Block Seventeen (17) of the Original Town of Earlham, Madison County, Iowa

(the “**Property**”), on the terms and conditions set forth in the Option Agreement until April 1, 2012, and on the same date Seller and Buyer executed their Memorandum of Option Agreement (the “**Memorandum**”) for the purpose of giving record notice of the Option Agreement, which Memorandum was recorded in the Office of the Madison County Recorder on November 9, 2011, in Book 2011 at Page 3018.

Pursuant to their Agreement to Extend Option Agreement dated April 6, 2012 (the “**Extension Agreement**”), which was recorded on April 23, 2012, in Book 2012 at Page 1148, the parties extended the time within which the option could be exercised until October 31, 2013. Seller and Buyer have now agreed to a second extension to the duration of the time within which the option may be exercised.

Therefore, the parties agree as follows:

1. **Duration of Option Extended.** The new expiration date for the option to be exercised under the Option Agreement is hereby extended from October 31, 2013, for one year until October 31, 2014.

2. **No Other Changes.** Except as expressly modified by the terms of this Second Extension Agreement all other terms and provisions of the Option Agreement shall remain in full force and effect.

3. **Miscellaneous.** This Second Extension Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same Second Extension Agreement.

The parties are signing this Second Extension Agreement as of the date stated in the introductory clause.


FARMERS COOPERATIVE COMPANY,
Buyer

Terry D. Von Rentzell
Terry D. Von Rentzell, Seller

By Mark Miner
Mark Miner, Chief Financial Officer

STATE OF IOWA)
) ss:
COUNTY OF Story)

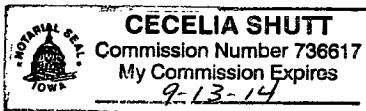
The foregoing instrument was acknowledged before me on 10/30/2013,
by Mark Miner, as Chief Financial Officer of Farmers Cooperative Company.

(Seal) 

Dalen Uhlenhopp
_____, Notary Public
My commission expires: 10/18/2016

STATE OF IOWA)
) ss:
COUNTY OF Madison)

The foregoing instrument was acknowledged before me on Oct 28, 2013,
by Terry D. Von Rentzell.

(Seal) 

Cecelia Shutt
_____, Notary Public
My commission expires: 9-13-14