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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

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Prepared By: Mark L. Smith, POB 230, Winterset, IA 50273

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✓ Charles Henry 222 Oak Tree Dr., Winterset IA 50273

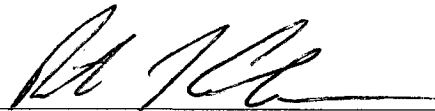
**WAIVER OF PROVISION IN DEED OF RESTRICTIONS**

Developer, Corkrean Development, Inc., hereby waives its right under Paragraph 17 of the Deed of Restrictions to Arbor Park Plat 1 to repurchase the following-described lot if construction on said lot does not commence within twelve (12) months from the date of delivery of the Deed to said purchaser:

**Lot Five (5) of Arbor Park, Plat One (1), an Addition to the City of Winterset, Madison County, Iowa.**

This Waiver is intended to allow the purchaser the ability to construct or not construct on the said property, as they so choose. This Waiver shall enure to the benefit of their respective legal representatives, successors and assigns.

CORKREAN DEVELOPMENT, INC.

By   
Peter J. Corkrean, President