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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

Prepared by: Matthew M. Hurn, Wasker, Dorr, Wimmer & Marcouiller PC, 4201 Westown Parkway, Suite 250, WDM, IA 50266 (10014WF)

Return to:

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is hereby made on this 10<sup>th</sup> day of July, 2013, by and between Financial Plus Credit Union, Grantor, and Wells Fargo Bank, N.A., its successors and/or assigns, as their interests may appear, Grantee.

WHEREAS Financial Plus Credit Union presently holds a mortgage lien against the real estate described below arising from a mortgage document executed by Randall L. Henry and Paige N. Henry, husband and wife, filed February 14, 2012 in Book No. 2012 at Page 446. The real estate is legally described as:

Lot Twenty-nine (29) in Honor's Acres Second Addition to the City of Winterset,  
Madison County, Iowa.

and

WHEREAS, Wells Fargo Bank, N.A. is in the process of loaning to Randall L. Henry and Paige N. Henry, husband and wife, the sum of approximately \$126,500.00, which will be secured by a new mortgage lien against the above-described real estate. Wells Fargo Bank, N.A.'s closing should occur on or about the \_\_\_ day of \_\_\_\_\_, 2013 and

NOW, THEREFORE, IN CONSIDERATION of the mutual covenants contained herein and other good and valuable consideration, Financial Plus Credit Union hereby agrees to subordinate its mortgage lien, Filed February 14, 2012 in Book No. 2012 at Page 446 to a new mortgage lien to be granted to Wells Fargo Bank, N.A. in the approximate amount of \$126,500.00, which will be filed in the office of the Madison County Recorder. Financial Plus Credit Union agrees that, upon the filing of the mortgage by Wells Fargo Bank, N.A. the liens held by Financial Plus Credit Union shall be junior and subordinate to the new mortgage lien held by Wells Fargo Bank, N.A. as if the Wells Fargo Bank, N.A. mortgage had been filed prior in time to the liens of Financial Plus Credit Union

Financial Plus Credit Union

By:

JoAnn Oster  
Branch Manager JoAnn Oster

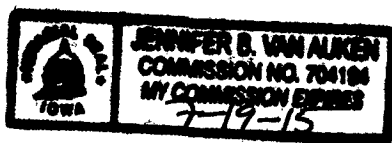
Title, Printed Name

STATE OF IOWA

COUNTY OF POLK

) ss:

On this 10<sup>th</sup> day of July, 2013, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Ann Oster to me personally known, who, being by me duly sworn, did say that he/she is the Manager of Financial Plus Credit Union; that the instrument was signed on behalf of Financial Plus Credit Union by authority of its Board of Directors; and She acknowledges the execution of the instrument to be the voluntary act and deed of Financial Plus Credit Union.



Jennifer B. VanAlken  
Notary Public in and for the State of Iowa.