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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515)462-4381/
Tim J. Rethmeier

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

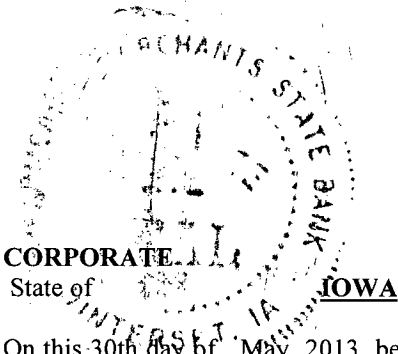
Lots 3, 4 & 5 of Hillcrest Subdivision, located in the East Half (E 1/2) of the Northeast Quarter (NE 1/4) of Section Ten (10), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by David R. & Carol G. Merriam to Farmers & Merchants State Bank, dated 07-13-05, recorded in the record of the County of Madison State of Iowa, Book 2005, Page 3276 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 30th day of May 2013

Farmers & Merchants State Bank

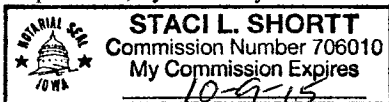
BY: Tim J. Rethmeier, Vice President
Farmers & Merchants State Bank



Madison

COUNTY < ss:

On this 30th day of May 2013 before me, the undersigned, A Notary Public in and for said County and State, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



In and for Said State

Notary Public