



Document 2013 1484

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ Prepared by: Lana Stoelting, VisionBank of Iowa, 104 Chestnut St, Ames, IA 50010 PH: 515-956-4343

Mortgage Subordination Agreement

The undersigned do hereby enter into the following Subordination Agreement:

1. Cory R Kiddoo and Pamala M Kiddoo, Husband and Wife (hereinafter referred to as "Mortgagors") have executed a real estate mortgage to VisionBank of Iowa and have also executed a real estate mortgage to VisionBank of Iowa f/k/a City State Bank.
2. These mortgages are on certain real estate legally described as: Parcel "A", located in the Southeast Quarter (1/4) of the Northeast Quarter (1/4) of Section Twenty-six (26), Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, containing 5.000 acres, as shown in Plat of Survey filed in Book 3, Page 438 on May 14, 1999 in the Office of the Recorder of Madison County, Iowa.
 - a. Dated May 2, 2013 and recorded May 13, 2013 as Book 2013 Page 1358 of the records of the Madison County Recorder's office;
 - b. Dated April 15, 2008 and recorded April 15, 2008 as Book 2008 Page 1202 of the records of the Madison County Recorder's office, and modified May 1, 2013 and recorded May 13, 2013 as Book 2013 Page 1359 of the records of the Madison County Recorder's office.
3. The parties agree that the mortgage recorded as Book 2013 Page 1358 should be superior and first in right to the mortgage recorded as Book 2008 Page 1202, and modified in Book 2013 Page 1359.
4. The parties by signing this Subordination Agreement agree and state that the order or priority of mortgages shall be as follows: (1) The mortgage filed as Book 2013 Page 1358 of the records of the Madison County Recorder's office; (2) The mortgage filed as Book 2008 Page 1202 and modified in Book 2013 Page 1359 of the records of the Madison County Recorder's office.
5. That in all other aspects, the mortgages described above and the corresponding notes, shall remain in full force and effect.

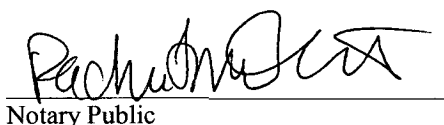
VisionBank of Iowa


BY: Dan J Boes


BY: Nathan J Buss

State of Iowa, Story County

On this 20th day of May, 2013 before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Dan J Boes and Nathan J Buss to me personally known, who, being by me duly sworn, did say that they are the Vice President and Vice President of said corporation executing the within and foregoing instrument and that the seal affixed thereto is the seal of said corporation and that the said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Vice President and Vice President as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.


Notary Public

