Document 2013 726

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Fee Amount: \$12.00 Revenue Tax: \$0.00 LISA SMITH RECORDER INDX **ANNO SCAN**

CHEK

DOV# 60

Madison County, lowa

PREPARED BY:

FANNIE MAE, INTERNATIONAL PLAZA II, 14221 DALLAS PARKWAY, SUITE 1000, DALLAS, TEXAS 75254 Brandon Carter 1/972-773-7408

REO NO. <u>C121DK7</u> RETURN TO: Real Estate Resource Group 6660 NE 27th Ave, Altoona, IA 50009 515-967-5103

Address Tax Statement: Timothy P Adams 2408 University Club Austin TX 78732

\$ 82,000,00

Space Above This Line

For Recorder

SPECIAL WARRANTY DEED

This Deed is from **Federal National Mortgage Association**, a corporation organized and existing under the laws of the United States, having its principal office in the City of Washington,D.C. ("Grantor") to Timothy P Adams, ("Grantee"), and to Grantee's heirs and assigns.

For value received, Grantor hereby grants, remises, aliens and conveys unto Grantee, and to Grantee's heirs and assigns forever, but without recourse, representation or warranty, except as expressed herein, all of Grantor's right, title and interest in and to that certain tract or parcel of land situated in the County of MADISON State of lowa, described as follows (the "Premises"):

507 W JEFFERSON ST WINTERSET, IA 50273 Lot Seven (7) in Block Ten (10) of West Addition to the Original Town of Winterset, Madison County, Iowa.

GRANTEE HEREIN SHALL BE PROHIBITED FROM CONVEYING CAPTIONED PROPERTY FOR A SALES PRICE OF GREATER THAN \$ 98,400.00 FOR A PERIOD OF THREE MONTHS FROM THE DATE OF THE RECORDING OF THIS DEED. GRANTEE SHALL ALSO BE PROHIBITED FROM ENCUMBERING SUBJECT PROPERTY WITH A SECURITY INTEREST IN THE PRINCIPAL AMOUNT OF GREATER THAN \$ 98,400.00 FOR A PERIOD OF THREE MONTHS FROM THE DATE OF THE RECORDING AMOUNT OF GREATER THAN \$ 98,400.00 FOR A PERIOD OF THREE MONTHS FROM THE DATE OF THIS DEED. THESE RESTRICTIONS SHALL RUN WITH THE LAND AND ARE NOT PERSONAL TO GRANTEE.

THIS RESTRICTION SHALL TERMINATE IMMEDIATELY UPON CONVEYANCE AT ANY FORECLOSURE SALE RELATED TO A MORTGAGE OR DEED OF TRUST.

And Grantor, for itself and its successors does covenant, promise and agree, to and with Grantee, Grantee's heirs and assigns, that Grantor has not done or suffered to be done anything whereby the Premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that Grantor will warrant and forever defend title to the Premises, against all persons lawfully claiming or who may claim the same, by, through or under Grantor but not otherwise.

Grantor is exempt from all taxation imposed by any state, county, municipality, or local taxing authority, except for real property taxes. Thus, Grantor is exempt from any and all transfer taxes. See, 12 U.S.C. 1723a (c) (2).

Date:

FEDERAL NATIONAL MORTGAGE ASSOCIATION

By:

Attest:

Sanders Diane E Assistant Vice President

STATE OF TEXAS)

COUNTY OF DALLAS

Ferry Askari Commission Expires 02-17-2016

MOR

The foregoing instrument was acknowledged before me, a notary public commissioned in Dallas County, Texas this day of Level 2013 by Fyelyn Waithaka Assistant Vice President, Diane E. Sanders day of March 2013 by

Assistant Vice President, of Federal National Mortgage Association, a United, States Corporation, on behalf of the

corporation.

Notary Public