



Document 2013 449

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

W Prepared by and Return to: Community Choice Credit Union, 1351 NW 114th Street, Clive, IA 50325
Larry Jensen 515-225-8225

SUBORDINATION AGREEMENT

This agreement is entered into by Community Choice Credit Union, the holder of a mortgage dated Jun 19, 2009 and filed of record on June 24, 2009 in Book 2009 at Page 2032 in the Madison County records in the amount of \$35,000.00 on real estate legally described as:

A parcel of land described as beginning at the Northeast corner of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Four (4), Township Seventy-six (76) North, Range Twenty-eight (28), West of the 5th P.M., Madison County, Iowa; thence 800 feet West along the North line of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Four (4), thence South 653 feet on a line parallel to the East line of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Four (4), thence East 800 feet on a line parallel to the North line of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Four (4) to the East line of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Four (4), thence North on said Section line to the point of beginning, containing 12 acres more or less



WHEREAS, Community Choice Credit Union has loaned Roger Kingery and Lynette A. Kingery, husband and wife, \$168,000.00 on a promissory note secured by a mortgage upon and covering the real estate above described dated February 5, 2013 and filed for record on the 11th day of Feb., 2013 in Book 2013 Pages 448 in the Madison County records.

Community Choice Credit Union does agree and consent to subordinate its lien held by it, to the new loan and mortgage made to Community Choice Credit Union.

NOW, THEREFORE, Community Choice Credit Union, in pursuance of the agreement and in consideration of the sum of One Dollar, to it paid by Community Choice Credit Union does, for itself and assigns, hereby covenants, consents and agrees that said lien held by it shall be subject and subordinate to the loan and mortgage made by Community Choice Credit Union.

Dated this 5th day of February, 2013.

COMMUNITY CHOICE CREDIT UNION

By: Steven W. Brown
Steven W. Brown, Vice President

By: Larry D. Jensen
Larry D. Jensen, Mortgage Loan Officer

STATE OF IOWA)
 SS:
COUNTY OF POLK)

On this 5th day of February, 2013, before me the undersigned, a Notary public in and for said State, personally appeared Steven W. Brown and Larry D. Jensen personally known, who, being by me duly sworn, did say that they are the Vice President and Mortgage Loan Officer of said Credit Union; that the said instrument was signed on behalf of said Credit Union by authority of its Board of Directors; and that the said Steven W. Brown and Larry D. Jensen as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said Credit Union, by it and by them voluntarily executed.

Debbie Keller-Ericson
Notary Public in and for State of Iowa.

