



Document 2013 206

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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

4/ Prepared by: Veridian Credit Union, Carry Berry, 1201 S Ankeny Blvd, Ankeny, IA 50021  
800-235-3228  
Return to: Veridian Credit Union, Servicing Dept., 1616 Lafayette Street Waterloo, IA 50703

## Subordination Agreement

WHEREAS, Veridian Credit Union ("Veridian") states that it has a Mortgage in the original principal amount of \$ 22,000.00 dated July 2, 2012 from Blake McKibbin & Bethany Christine McKibbin (the "Borrowers"), which Mortgage was recorded on July 5, 2012 and filed in Book 2012, Page 1965 of the records on file in the Office of the Madison County Recorder (the "Original Mortgage");

WHEREAS, Veridian has provided the Borrowers a new loan in a larger amount than the Original Mortgage, this new loan being secured by a Mortgage in the original principal amount of \$359,500.00, dated January 11, 2013 which Mortgage was recorded on 01-17-2013 and filed in Book 2013, Page 205 of the records on file in the Office of the Madison County Recorder (the "New Mortgage");

WHEREAS, Veridian made it a condition precedent to providing the new loan to the Borrowers that the Original Mortgage would be subordinated to the New Mortgage;

NOW THEREFORE, In consideration of the matters as set forth above:

Veridian hereby subordinates the Original Mortgage lien as set forth in Paragraph 1 above to lien of the New Mortgage as set forth in Paragraph 2 above. By this Subordination Agreement it is provided that the lien of the Original Mortgage shall at all times be subordinated, junior and subsequent to the lien of the New Mortgage.

Dated: January 11, 2013

Veridian Credit Union

By: Tony McKillip

Title: TONY MCKILLIP, LOAN OFFICER

STATE OF IOWA )  
 ) ss.  
COUNTY OF POLK )

This Instrument was acknowledged before me January 11, 2013 by

TONY MCKILLIP \_\_\_\_\_ AS LOAN OFFICER \_ of Veridian Credit Union.

Brenda VonnaHme  
Notary Public- BRENDA VONNAHME

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77.00

