THE REPORT OF THE PROPERTY OF

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LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

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Prepared by and return to: (Name, Address, and Phone No.) <u>Grinnell State Bank, ATTN: Danielle Witzenburg</u> 5601 Merle Hay Rd., P.O. Box 200, Johnston, IA 50131 (515)278-6300

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, do acknowledge that a certain mortgage bearing date of the 2nd day of September, A.D. 2003, made and executed by Clifford A. Newman and Sharon R. Otte, Husband and Wife to Grinnell State Bank, Grinnell, IA 50112 of the County of Madison, State of Iowa, Book 2003 page 5290 on the 5th day of September A.D. 2003, is hereby released. For Only: Lot Twenty-five (25) of Woodland Valley Estates Plat No. 2 Subdivision located in the South Half (1/2) of the Northwest Quarter (1/4) of Section Twenty-one (21), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, together with an undivided 1/31st interest in all common areas set forth in the Declaration of Association for Woodland Valley Estates Subdivision filed in Book 2004, Page 6107 and in Book 2006, Page 2763 and as amended by First Amendment to Declaration of Association for Woodland Valley Estates filed in Book 2006, Page 4296 of Madison County Recorder's Office.

Dated this 9th day of January, 2013.

Grinnell State Bank, Grinnell, Iowa

100 / 1 P

Sr. Vice President

Vice President

CORPORATE HAMININ

STATE OF IOWA, POLK COUNTY, SS

On this 9th day of January, A.D.2013, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Michael Larson and Jonathan A. Albert, to me personally known, who being by me duly sworn, did say that they are the Sr. Vice President and Vice President respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that said Sr. Vice President and Vice President as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them

voluntarily executed.

DANIELLE WITZENBURG
Commission Number 764425

Commission Number 764425 My Commission Expires August 27, 20

_Notary Public in and for Said State.

When Recorded Please Send to:

Name: Grinnell State Bank Attn: Danielle Witzenburg Address: P.O. Box 200 Johnston, IA 50131