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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ Kellie Nygard, Peoples Bank, PO Box 232, Hawarden, IA 51023-0232 Ph. 712-551-2413

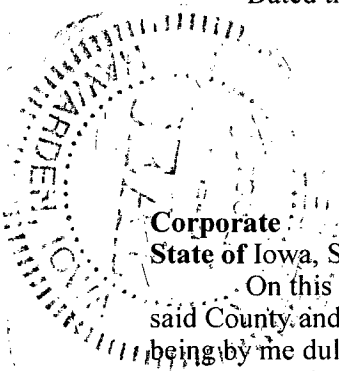
SATISFACTION OF MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, do acknowledge that a certain mortgage bearing date of the 13th day of May, 2003 made and executed by Paul C. Olson and Claudia V Olson, husband and wife to Peoples Bank formerly known as Farmers State Bank and recorded in the records of the County of Madison, State of Iowa, Book 2003, Page 3040 on the 23rd day of May 2003 is hereby released. Legal: THE SE 1/4th OF THE NE 1/4th OF SECTION 24, EXCEPTING THEREFROM COMMENCING AT THE NW CORNER OF THE SE 1/4th OF THE NE 1/4th OF SECTION 24, T 75 NORTH, RANGE 27 WEST OF THE 5th PM; THENCE SOUTH 16 RODS; THENCE IN A NORTHEASTERLY DIRECTION TO A POINT 40 RODS EAST OF SAID NW CORNER, THENCE West 40 RODS TO SAID CORNER, CONTAINING IN ALL 2 ACRES, AND THE EAST 60 ACRES OF THE SE 1/4th OF SECTION 24, IN T 75 North, R 27 WEST OF THE 5TH PM, MADISON COUNTY, IOWA.

Dated this 7th day January, 2013

Peoples Bank

Michael L. Cauwels
Senior Ag/Business Banking Officer



Corporate
State of Iowa, Sioux County, ss.

On this 7th day of January, 2013 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Michael L. Cauwels, to me personally known, who being by me duly sworn, did say that he is the Senior Ag/Business Banking Officer of said corporation; that the seal affixed thereto is the seal of said corporation; that said Instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that Michael L. Cauwels, as such officer, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Notary Public in and for Said State