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CHEKLISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA©THE IOWA STATE BAR ASSOCIATION
Official Form No. 101 - May 2006

Jerrold B. Oliver

FOR THE LEGAL EFFECT OF THE USE OF
THIS FORM, CONSULT YOUR LAWYER

Return To: Jerrold B. Oliver, P.O. Box 230, Winterset, IA 50273, (515) 462-3731

Preparer: Jerrold B. Oliver, P.O. Box 230, Winterset, IA 50273, (515) 462-3731

Taxpayer: Benshoof Farms Partnership, 1931 Quail Ridge Ave., Winterset, IA 50273

**WARRANTY DEED**For the consideration of \$1.00 Dollar(s) and other valuable consideration,
Ted Benshoof and Sharon Benshoof, Husband and Wife

do hereby

Convey to Benshoof Farms Partnership

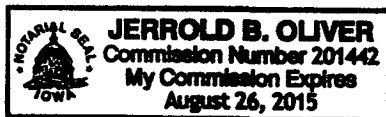
the

following described real estate in Madison County, Iowa:

See Legal Description Attached

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and Convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate. Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Ted Benshoof (Grantor)Dated: Dec. 20, 2012

Sharon Benshoof (Grantor)STATE OF IOWA, COUNTY OF MADISON
This instrument was acknowledged before me on Dec 20, 2012, by Ted Benshoof
and Sharon Benshoof
, Notary Public

(This form of acknowledgment for individual grantor(s) only)

The SW $\frac{1}{4}$ and the W $\frac{1}{2}$ of the SE $\frac{1}{4}$ of Section Twenty-four (24), and the West 3 acres of the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$, and the N $\frac{1}{2}$ of the NW $\frac{1}{4}$, EXCEPT 6.08 acres used for highway purposes, of Section Twenty-five (25), in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, AND The E $\frac{1}{2}$ of the SE $\frac{1}{4}$ of Section Twenty-three (23) in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, AND EXCEPT Parcel "A" located in the NE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section Twenty-five (25), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, AND EXCEPT Lots One (1) and Two (2) of Benshoof Subdivision, located in the E $\frac{1}{2}$ of the NW $\frac{1}{4}$ and the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section Twenty-five (25), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, AND EXCEPT Lots One (1) and Two (2) of B & K Subdivision located in Lot Three (3) of Ryan's West Subdivision located in the N $\frac{1}{2}$ of the NE $\frac{1}{4}$ in Section Twenty-five (25), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa

This deed is exempt according to Iowa Code 428A.2(15).