



Document 2012 3566

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Date 11/28/2012 Time 11:08 AM

Rec Amt \$12.00

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

[Space above reserved for Recorder of Deeds certification]

**Prepared By: Cover sheet only: prepared by Monica Blazicek, Bankers Trust Company 515-222-5880
Subordination Agreement prepared by: Karen A Taylor, Taylor Law Offices, 3101
Ingersoll Ave, Suite 202, Des Moines, IA 50312 515-953-0226**

When Recorded Return To: Alesia Gray, 2990 214th Trail, Winterset, IA 50273

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1. Title of Document: **Subordination Agreement**
2. Grantor(s): **Brian Allen Gray**
3. Grantee(s): **Bankers Trust Company, its successors and/or assigns**
4. Statutory Mailing Address(s): **Bankers Trust Company, 11111 University Avenue, Clive, IA 50325**
5. Legal Description: **Parcel "C", which includes and replaces all of Parcel "A" and Parcel "B" in the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Thirty-two (32), Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, containing 20.000 acres, as shown in Plat of Survey filed in Book 2002, Page 1895 on April 22, 2002, in the Office of the Recorder of Madison County, Iowa**
6. Parcel Identification Number: **450083288002100**
7. Document or Instrument #:



SUBORDINATION AGREEMENT

STATE OF IOWA)
)SS
COUNTY OF POLK)

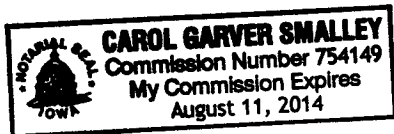
Personally appeared before me Brian Allen Gray, who being duly sworn, deposed and states that I am the Petitioner in the cause of action entitled In Re the Marriage of Brian Allen Gray and Alesia Jean Gray, Madison County Case No. CDDM005997. I entered into a Stipulated Decree of Dissolution of Marriage that was entered by the Court on or about May 14, 2012. The Stipulated Decree awarded a total amount of equity from the marital residence of \$15,000.00 of which \$10,000.00 was to be paid within 90 days from the date of the Decree and the remaining \$5,000.00 was to be paid within 2 years from the entry of the Decree.

I understand and agree that my lien in the residence located at 2990 214th Trail, Winterset, Iowa for the property settlement as awarded to me under the Decree of Dissolution of Marriage is secondary and junior to the first mortgage held by Bankers Trust Company as evidenced by the signing of this subordination agreement.

Brian Allen Gray

Brian Allen Gray

Sworn to and subscribed before me by the said Brian Allen Gray, this 27th day of September, 2012.



Carol Garver Smalley

Notary Public