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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

State of Iowa _____ Space Above This Line For Recording Data _____

Prepared By: STACI SHORTT
101 W JEFFERSON, PO
BOX 29
WINTERSET IA 50273
(515) 462-4381

✓ Return To: FARMERS & MERCHANTS
STATE BANK
101 W JEFFERSON, PO
BOX 29
WINTERSET, IA 50273

RELEASE OF MORTGAGE

FARMERS & MERCHANTS STATE BANK, which is
organized and existing under the laws of THE UNITED STATES OF AMERICA holder of that
certain Mortgage made and executed by DENNIS L. HEDLUND AND PAULA S. HEDLUND

as Mortgagor, and FARMERS & MERCHANTS STATE BANK

as Mortgagee on 10-17-2003, certifies that the
Mortgage has been fully paid, satisfied or otherwise discharged. The Mortgage was recorded
on 10-20-2003, in the RECORDER'S OFFICE for
MADISON County, Iowa and is indexed as MORTGAGE RECORD 2003,
PAGE 6303. The Mortgage having been complied with, the
undersigned releases the Mortgage and all of its right, title and interest in the Property
located at _____
and legally described as: (If the legal description of the property is not on page one of this
Release of Mortgage, it is located on _____.)

LENDER: FARMERS & MERCHANTS STATE BANK



PHILLIP J. CLIFTON, VICE PRESIDENT

ACKNOWLEDGMENT.
(Lender Acknowledgment)

STATE OF IOWA, COUNTY OF MADISON ss.

On this 6TH day of NOVEMBER, 2012 before me, a Notary Public in the state of Iowa, personally appeared PHILLIP J. CLIFTON

_____, to me personally known, who being by me duly sworn or affirmed did say that person is VICE PRESIDENT

of said entity, (that seal affixed to said instrument is the seal of said entity or no seal has been procured by said entity) and that said instrument was signed and sealed, if applicable, on behalf of the said entity by authority of its VICE PRESIDENT

and the said VICE PRESIDENT

acknowledged the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed.

My commission expires: 10-09-2015
(Seal)



(Notary Public)

STACI SHORTT

