



Document 2012 3096

Book 2012 Page 3096 Type 04 005 Pages 2  
Date 10/15/2012 Time 11:05 AM  
Rec Amt \$12.00

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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

### SUBORDINATION AGREEMENT

✓ **Prepared by and return to:** Susan Hoksbergen/Cheryl Blizek, First American Bank, PO Box 71156, 12333 University Ave, Clive, Iowa 50325

**Grantor/Affiant:** First American Bank

**Grantee:** First American Bank

**Legal Description:** Lot 2 of SEVEN OAKS SUBDIVISION, a subdivision of a portion of the South 60 acres of the West Half of the Southeast Quarter (W1/2 SE1/4) of Section 1, in Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa, except a portion of said Lot 2, described as beginning at the Southeast corner of said Lot 2, thence North 7°52' West 229.52 feet, thence North 40°46' West 58.94 feet, thence South 86°23' West 253.75 feet, thence South 0°26' East 267.59 feet to the South line said Lot 2, thence North 87°56' East 321.33 feet to the point of beginning, subject to and together with any and all easements, covenants and restrictions of record.

First American Bank

To

First American Bank

KNOW ALL MEN BY THESE PRESENTS: That First American Bank, does hereby subordinate all of their right, title and interest to the above legally described property, located in Madison County, Iowa.

Created by a Mortgage executed by Dennis G Daggett and Cynthia R Daggett, husband and wife, in favor of First American Bank, mortgage in the amount of \$135,000; dated August 24, 2012 and filed August 30, 2012, in Book 2012 Page 2536 in the office of the Madison County Recorder to the interest of First American Bank with regards to the above legally-described property which was created by that certain Mortgage executed by Dennis G Daggett and Cynthia R Daggett, husband and wife, in favor of First American Bank in the amount of \$194,000 dated October 8, 2012; filed on 10-15-2012, in Book 2012, Page 3095.

This Subordination Agreement relates only to the documents or instruments referred to herein and shall have no effect whatsoever as to the priority of any other liens or interest in the above legally-described real property.

First American Bank

BY: Jon T. Ollendick  
Jon T Ollendick Title: EVP

BY: Paul A. Waltz  
Paul A Waltz Title: COO

STATE OF IOWA, COUNTY OF POLK, ss:

On this 10<sup>th</sup> day of October 2012, before me, the undersigned, a Notary Public in and for the said State, personally appeared Jon T. Ollendick and Paul A Waltz to me personally known, who being by me duly sworn, did say that he is the EVP and COO, respectively, of the corporation executing the within and foregoing instrument, that said corporation; that the instrument was signed before me on behalf of the corporation by authority of its Board of Directors; and that Jon T. Ollendick and Paul A Waltz as officers acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

Susan R. Homburg  
Notary Public in and for said State.  
Notarial Seal:

