THE REPORT OF THE PERSON OF TH

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Book 2012 Page 2754 Type 05 003 Pages 1 Date 9/17/2012 Time 11:30 AM

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LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

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4,

This Instrument Was Drafted by and Return to: Jessica Erickson, Merchants Bank, 102 E. 3rd St., P.O. Box 248, Winona, MN 55987 (Phone 507-457-1100)

SATISFACTION OF MORTGAGE

By Corporation or Partnership

Dated September 11, 2012

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated April 6, 2009 executed by Dorothy J Frease and Kim S Frease, Husband and Wife as Mortgagor to Union State Bank Mortgagee, and filed for record April 13, 2009 as Document Number 2009 1057 in the Office of the County Recorder of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

Lot Four (4) in Block Five (5) of Birchwood Estates Plat No. 1, an Addition to the City of Winterset, Madison County, Iowa.

Merchants Bank, National Association f/k/a The Merchants National Bank of Winona

Its Robert E. Dougherty, Vice President

Its Cindy L Harrison, Senior Vice President

STATE OF MINNESOTA

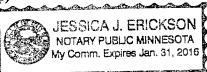
) ss

COUNTY OF WINONA

The foregoing instrument was acknowledged before me this 11th day of September, 2012 by Robert E. Dougherty and Cindy L. Harrison, the Vice President and the Senior Vice President of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors

(Notarial Stamp)

16023403



NSS VANUUSM Signature of Notary