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Prepared by: Matthew D. Kern, Wasker, Dorr, Wimmer & Marcouiller PC 4201 Westown Plkwy, Ste 250, W. Des Moines, Iowa 50266 (11836AL)

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is hereby made on this 12th day of July, 2012, by and between Polk County Bank PC n/k/a Grinnell State Bank, Grantor, and Nationwide Advantage Mortgage Company; its successors and/or assigns, as their interests may appear, Grantee.

WHEREAS, Polk County Bank PC n/k/a Grinnell State Bank presently holds a mortgage lien against the real estate described below arising from a mortgage document executed by Mark R. Young and Dinah K. Young, filed October 9, 2008 in Book 2008 at Page 3006 to Polk County Bank PC n/k/a Grinnell State Bank. The real estate is legally described as:

Parcel "C" located in the Northwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Three (3), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, containing 16.024 acres, as shown in Plat of Survey filed in Book 2005, Page 5461 on November 10, 2005 in the Office of the Recorder of Madison County, Iowa.

and

WHEREAS, Nationwide Advantage Mortgage Company is in the process of loaning to Mark R. Young and Dinah K. Young, the sum of approximately \$228,000.00, which will be secured by a new mortgage lien against the above-described real estate. Nationwide Advantage Mortgage Company's closing should occur on or about July 15, 2012 and

NOW, THEREFORE, IN CONSIDERATION of the mutual covenants contained herein and other good and valuable consideration, Polk County Bank PC n/k/a Grinnell State Bank hereby agrees to subordinate its mortgage lien, filed October 9, 2008 in Book 2008 at Page 3006 to a new mortgage lien to be granted to Nationwide Advantage Mortgage Company in the approximate amount of \$228,000.00 which will be filed in the office of the Madison County Recorder on approximately 7/21/12 in Book 2012 at Page 2448. Polk County Bank PC n/k/a Grinnell State Bank agrees that, upon the filing of the mortgage by Nationwide Advantage Mortgage Company, the lien held by Polk County Bank PC n/k/a Grinnell State Bank shall be junior and subordinate to the new mortgage lien held by Nationwide Advantage Mortgage Company as if the Nationwide

Advantage Mortgage Company mortgage had been filed prior in time to the lien of Polk County Bank PC n/k/a Grinnell State Bank.

Polk County Bank PC n/k/a Grinnell State Bank

By: Dean W. Boettcher

DEAN W. BOETTCHER, A.V.P.

STATE OF IOWA)
) ss:
COUNTY OF MADISON)

On this 12th day of July 2012, before me, the undersigned, a notary public in and for said county and state, personally appeared Dean W. Boettcher, to me personally known, who being by me duly sworn, did say that he/she is the AVP, of Polk County Bank PC n/k/a Grinnell State Bank executing the within and foregoing instrument; that said instrument was signed on behalf of Polk County Bank PC n/k/a Grinnell State Bank by authority of its Board of Directors; and that the said Dean W. Boettcher as such officer acknowledge the execution of said instrument to be the voluntary act and deed of Polk County Bank PC n/k/a Grinnell State Bank, by it and by him/her voluntarily executed.

Carol Hatcher

Notary Public in and for said County and State

