



Document 2012 2436

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

When Recorded Return this instrument to: US Bank N.A., PO Box 3427, Oshkosh, WI 54903-9989.

Mortgage Subordination Agreement

Account No. 9673

This Agreement is made August 7, 2012, by and between US Bank National Association ND ("Bank") and HOMESERVICES LENDING LLC ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 29th, October, 2010, granted by Jason R Myli and Kristin J Myli, who are husband and wife ("Borrower"), and recorded in the office of the County Recorder, Madison County, Iowa, on 23rd, November, 2010, as Book 2010 Page 2965 Document No. 2010 2965, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated August 13, 2012, 20 12, granted by the Borrower, and recorded in the same office on August 20, 20 12, as Book 2012, Page 2435, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$296,616.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record to the lien of Senior Mortgage.

Legal Description: See attached Exhibit A

Property Address: 2828 SAINT CHARLES RD; SAINT CHARLES, IA 50240-8521

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

US Bank National Association ND

By: Steven Barnes
Title: Vice President

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me on August 7, 2012, by (name) Steven Barnes, the (title) Vice President, of US Bank National Association ND, a national banking association, on behalf of the association.

Susan J. Bishop
Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Prepared by: Hollie M Brown

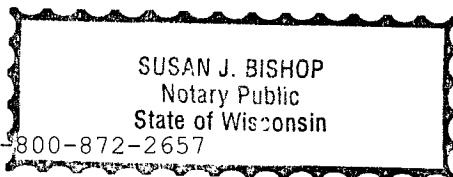


Exhibit A

THE FOLLOWING DESCRIBED REAL ESTATE IN MADISON COUNTY, IOWA: PARCEL "C" LOCATED IN THE WEST HALF (W 1/2) OF THE NORTHEAST QUARTER (NE 1/4) OF SECTION EIGHTEEN (18), TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, CONTAINING 15.360 ACRES, AS SHOWN IN AMENDED PLAT OF SURVEY FILED IN BOOK 3, PAGE 336 ON OCTOBER 22, 1998, IN THE OFFICE OF THE RECORDER OF MADISON COUNTY, IOWA.



SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN VOLUME 2010, PAGE 1193, OF THE MADISON COUNTY, IOWA RECORDS.