

Document 2012 2304

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Rec Amt \$12.00

LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

This Instrument Was Drafted by and Return to:

Nicole Zastrow, Merchants Bank, 102 E. 3rd St., P.O. Box 248, Winona, MN 55987 (Phone 507-457-1100)

SATISFACTION OF MORTGAGE **By Corporation or Partnership**

Dated July 31, 2012

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated March 2, 2005 executed by Terry L Waddingham and Carla Waddingham, as husband and wife as joint debtors as Mortgagor, Union State Bank as Mortgagee and Filed for Record March 8, 2005 as Document Number 2005 977, Book 2005, Page 977 in the Office in the Office of the County Recorder of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

SEE ATTACHED LEGAL		

Merchants Bank, National Association f/k/a The Merchants National/Bank of Winona

Vice President

Its Michelle M. Woodard, Asst. Vice President

STATE OF MINNESOTA

) ss

COUNTY OF WINONA

The foregoing instrument was acknowledged before me this 31^{st} day of <u>July 2012</u> by <u>Robert E. Dougherty</u> and Michelle M. Woodard the Vice President and the Assistant Vice President of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors.

(Notarial Stamp)

NICOLE LEE ZASTROW NOTARY PUBLIC MINNESOTA My Comm. Expires Jan. 31, 2017

2934755 (7col 5 uncol)

Exhibit "A"

Parcel "C" located in the Southwest Quarter (1/4) of the Northwest Quarter (1/4) and in the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Twenty-six (26), Township Seventy-six (76) North, Range Twentyseven (27) West of the 5th Principal Meridian, Madison County, lowa, and being a part of parcel "A" of Section 26, more particularly described as follows: Beginning at the West Quarter corner of Section Twenty-six (26). Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, thence along the West line of the Southwest Quarter (1/4) of the Northwest Quarter (1/4), North 00°00'00" East 375.86 feet, thence South 89°44'21" East 655.74 feet, thence South 00°07'31" East 1424.35 feet to the South right of way line of Highway #92; thence, along said ROW line, South 73°58'18" West 121.35 feet; thence North 07°07'06" West 218.80 feet; thence South 87°11'05" West 171.42 feet; thence South 67°59'13" West 364.53 feet to the West line of the Northwest Quarter (1/4) of the Southwest Quarter (¼), thence, along said West line, North 00°20'08" West 1012.93 feet to the Point of Beginning. Said Parcel "C" contains 19.904 acres, including 0.901 acres of public road right of way, **EXCEPT** THE FOLLOWING-DESCRIBED REAL ESTATE, TO-WIT: Parcel "D" located in Parcel "C" of the Southwest Quarter (1/4) of the Northwest Quarter (1/4) and of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Twenty-six (26), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th Principal Meridian, Madison County. Iowa, more particularly described as follows: Beginning at the West Ouarter corner of Section Twenty-six (26), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa; thence, along the West line of the Southwest Quarter (1/4) of the Northwest Quarter (1/4) of said Section Twenty-six (26), North 00°00'00" East 375.86 feet to the Northwest corner of existing Parcel "C"; thence South 89°44'21" East 655.74 feet to the NE corner of said Parcel "C": thence along the East line of said Parcel "C", South 00°07'31" East 663.91 feet; thence North 89°44'21" West 655.50 feet to the West line of said Parcel "C"; thence, along said West line, North 00°20'08" West 288.06 feet to the Point of Beginning. Said Parcel "D" contains 10.000 acres, including 0.503 acres of county road right of way,

