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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

✓ PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/  
Bill Dickey

**PARTIAL RELEASE OF REAL ESTATE MORTGAGE**

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Please see the attached Exhibit "A" for Legal Description.

Is hereby released from the lien of the real estate mortgage executed by Dale E. & Nancy L. Tuttle to Farmers & Merchants State Bank, dated 04-14-11, recorded in the record of the County of Madison State of Iowa, Book 2011, Page 950 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 18th day of July, 2012



Farmers & Merchants State Bank  
*Bill Dickey*  
BY: Bill Dickey, Vice President  
Farmers & Merchants State Bank

**CORPORATE**  
State of IOWA Madison COUNTY < ss:

On this 18th day of July, 2012 before me, the undersigned, A Notary Public in and for said County and State, personally appeared Bill Dickey to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that ( the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Bill Dickey, as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

*Staci Shortt*  
In and for Said State Notary Public

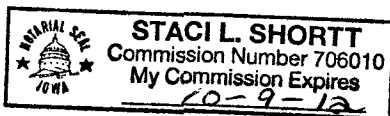


EXHIBIT "A"

LEGAL DESCRIPTION:

Parcel "B" in the South Half of the Southeast Quarter of Section 25, Township 76 North, Range 29 West of the 5<sup>th</sup> P.M., Madison County, Iowa more particularly described as follows:

Commencing at the South Quarter Corner of Section 25, Township 76 North, Range 29 West of the 5<sup>th</sup> P.M., Madison County, Iowa thence South 89°59'03" East 717.94 feet along the South line of the Southeast Quarter of said Section 25 to the Point of Beginning; thence North 00°42'08" West 739.61 feet; thence North 89°49'26" East 386.42 feet to a point on existing Parcel "A"; thence South 00°01'24" West 317.24 feet along a line of existing Parcel "A"; thence North 89°24'22" East 497.66 feet along a line of existing Parcel "A"; thence South 69°25'55" East 166.72 feet along a line of existing Parcel "A"; thence South 58°18'41" East 127.44 feet along a line of existing Parcel "A"; thence South 36°06'24" East 78.11 feet along a line of existing Parcel "A"; thence South 14°09'30" East 80.57 feet along a line of existing Parcel "A"; thence South 01°04'42" East 162.28 feet along a line of existing Parcel "A" to a point on the South line of said Southeast Quarter; thence North 89°59'03" West 1,208.19 feet to the Point of Beginning containing 14.01 acres including 0.91 acres of County Road right-of-way.