



Document 2012 2032

Book 2012 Page 2032 Type 06 017 Pages 3

Date 7/11/2012 Time 11:19 AM

Rec Amt \$17.00

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

Type of Document: Release of Assignment of Development Agreement

Jon P. Sullivan, 699 Walnut St., Suite 1600, Des Moines, IA 50309 (515) 246-4522

Preparer Information: (Individual's Name, Street Address, City, Zip, Phone)

Taxpayer Information: (Individual's Name, Street Address, City, Zip, Phone)

✓ Jon P. Sullivan, 699 Walnut St., Suite 1600, Des Moines, IA 50309 (515) 246-4522

Return Document to: (Individual's Name, Street Address, City, Zip, Phone)

Assignor: Zuendel Investments, Inc.

Assignee: Wells Fargo Bank, National Association

Legal Description: See attached Exhibit A (page 3)

Book & Page Reference: This release is intended to release that certain Assignment of Development Agreement filed in the Office of the Madison County Recorder on January 31, 2007, in Book 2007, Page 428.

RELEASE OF ASSIGNMENT OF DEVELOPMENT AGREEMENT

The undersigned, the present owner of the Assignment of Development Agreement hereinafter described, does hereby acknowledge that a certain Assignment of Development Agreement dated January 26, 2007, made and executed by Zuendel Investments, Inc. to Wells Fargo Bank, National Association, and recorded in the records of the office of the Recorder of the County of Madison, State of Iowa, in Book 2007 Page 428 on January 31, 2007, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

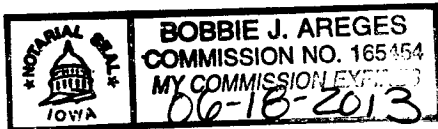
Dated this 10th day of July, 2012.

WELLS FARGO BANK, NATIONAL ASSOCIATION,

By: Brian Hagedorn
Brian Hagedorn, Vice President

STATE OF IOWA, COUNTY OF POLK, ss:

This instrument was acknowledged before me on this 10th day of July, 2012, by Brian Hagedorn as Vice President of Wells Fargo Bank, National Association.



Bobbie J. Areges
Notary Public in and for the State of Iowa

Exhibit A

Lots Ten (10) through Thirty-six (36) of Cedar Woods Plat One (1) located in the Southeast Quarter (1/4) of Section Eighteen (18), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., City of Winterset, Madison County, Iowa,

and

The Southeast Quarter (1/4) of Section Eighteen (18) excepting therefrom the Southeast Half (1/2) of the Southeast Quarter (1/4) of the Southwest Quarter (1/4) of said Southeast Quarter (1/4) and except the West 900 feet of the South Half (1/2) of the Southeast Quarter (1/4) of said Southeast Quarter (1/4), and EXCEPT that part thereof that lies within Cedar Woods Plat One (1) as shown in Plat of Survey filed in Book 2006, Page 4920 on November 28, 2006, in the Office of the Recorder of Madison County, Iowa; AND the Northwest Quarter (1/4) of the Northwest Quarter (1/4) of the Northeast Quarter (1/4) and the West Half (1/2) of the Southwest Quarter (1/4) of the Northwest Quarter (1/4) of the Northeast Quarter (1/4) of Section Nineteen (19); ALL in Township Seventy-six North, Range Twenty-seven (27) West of the 5th P.M., City of Winterset, Madison County, Iowa