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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/
Shane Pashek

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

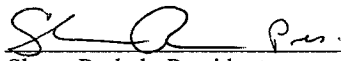
The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Parcel "A" located in the Southwest Quarter (1/4) of Section Five (5), Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, containing 10.00 acres, as shown as in Plat of Survey filed in Book 2, Page 391 on May 12, 1993, in the Office of the Recorder of Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by Mark R. Pearson and Eden F. Pearson to Farmers & Merchants State Bank, dated 09/24/07, recorded in the record of the County of Madison, State of Iowa, Book 2007, Page 3722 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 6th day of July, 2012

Farmer & Merchants State Bank


BY: Shane Pashek, President
Farmers & Merchants State Bank

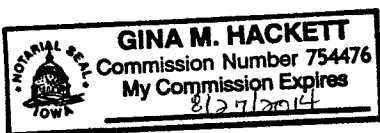
CORPORATE
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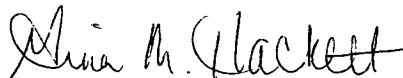
IOWA

Madison

COUNTY < ss:

On this 6th day of July, A.D., 2012, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Shane Pashek to me personally known, who being by me duly sworn, did say that they are the President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Shane Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.




In and for Said State Notary Public