



Document 2012 1766

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ Preparer: Farmers & Merchants State Bank, 101 W. Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381

SUBORDINATION AGREEMENT

WHEREAS, Alan A. Wildin and Penny G. Wildin, husband and wife, granted to Farmers and Merchants State Bank, a mortgage in the principal amount of \$55,000.00, dated July 6, 2011 and filed July 7, 2011 in Mortgage Record 2011 Page 1787 of the Recorder's Office of Madison County, Iowa, covering and encumbering the following described real estate:

Parcel "A" located in the Northwest Quarter (NW ¼) of the Southeast Quarter (SE ¼) of Section Two (2), Township Seventy-four 974) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, as shown in Plat of Survey filed in Book 3, Page 440 on May 14, 1999 in the Office of the Recorder of Madison County, Iowa

WHEREAS, Alan A. Wildin and Penny G. Wildin, husband and wife, granted to Farmers & Merchants State Bank a mortgage in the principal sum of \$146,000.00 dated June 11, 2012 and filed June 15, 2012 in Book 2012 Page 1764 of the Recorder's Office of Madison County, Iowa, also covering and encumbering the above described real estate.

NOW THEREFORE, Farmers and Merchants State Bank does hereby subordinate its mortgage described above recorded in mortgage record 2011 page 1787 of the Recorder's Office of Madison County, Iowa, in favor of and to the mortgage described above held by Farmers & Merchants State Bank recorded in Book 2012 Page 1764 of the Recorder's Office of Madison County, Iowa.

IN ALL OTHER respects said mortgage of Farmers and Merchants State Bank and its priority position as to all other liens on said property, not specifically mentioned herein shall remain in full force and effect.

Dated this 11th day of June, 2012.



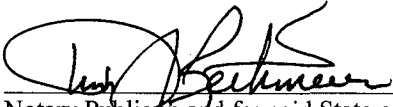
FARMERS & MERCHANTS STATE BANK

By: Gina Hackett
Gina Hackett
Vice President

STATE OF IOWA, COUNTY OF MADISON, ss:

On this 11th day of June, 2012, before me, the undersigned, a Notary Public in and for the State, personally appeared Gina M. Hackett to me personally known, who being by me duly sworn, did say that they are the Vice President of the corporation executing the within and foregoing instrument to which this is attached, that (the seal affixed thereto is the seal of the) corporation; that the instrument was signed (and sealed) on behalf of the corporation by authority of its Board of Directors; and that Gina M. Hackett as officer acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.





Notary Public in and for said State of Iowa
County of Madison

