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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ When recorded, return to: Premier Credit Union, 800 9TH ST, DES MOINES, IA 50309
Preparer: PAT SHUTTS, 800 9TH ST, DES MOINES, IA 50309-- PHONE 515-282-1611

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that:

Premier Credit Union, as present legal holder and owner of a certain Real Estate Mortgage instrument executed by DAWN AND JAMES STONEHOCKER as Mortgagor, to Premier Credit Union, as Mortgagee, recorded APRIL 26, 2010, in DOCUMENT 2010 909 BOOK 2010 AND PAGE 909, of the MADISON County Recorder's Office, and concerning the real property in MADISON County, Iowa, legally described as:

LOT ELEVEN (11) OF WILLIAMSON ADDITION PLAT ONE (1) TO THE CITY OF EARLHAM, MADISON COUNTY, IOWA.

for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby subordinate any rights, title and interest in the above described property by virtue of said mortgage, to the mortgage to be placed on the above described real property by CU MEMBERS MORTGAGE, its successors and/or assigns, in the loan amount "not to exceed" \$188,500.00. Subsequent to the recording of such new mortgage, Premier Credit Union does hereby acknowledge and consent that the mortgage referenced above of Premier Credit Union shall be junior and inferior to the new mortgage taken by CU MEMBERS MORTGAGE it's successors and/or assigns, on the real estate described above.

Signed this 15THnd day of MAY, 2012.

By: Andy

ANDY HAPP, BRANCH MANAGER
PREMIER CREDIT UNION

STATE OF IOWA)

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COUNTY OF POLK)

On this 15TH day of MAY, 2012 before me, the undersigned, a Notary Public in and for the State of IOWA, personally appeared ANDY HAPP to me personally known, who being by me duly sworn, did say that he is the BRANCH MANAGER, of the corporation executing the within and foregoing instrument, that no seal has been procured by the corporation; that said instrument was signed on behalf of the corporation by authority of its Board of Directors; and that ANDY HAPP, BRANCH MANAGER acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by him voluntarily executed.

Patricia R. Shutts

NOTARY PUBLIC IN AND FOR THE STATE OF IOWA

Patricia R Shutts
Notarial Seal - Iowa
Commission No 110878
My commission expires 3-5-15