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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

Prepared by and return to: Union State Bank, Sandy Corkrean, P.O. Box 110, Winterset, Iowa (515) 462-2161

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Known All Men By These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledge, do hereby acknowledge that the following described real estate situated in Madison County, Iowa to wit:

The Southeast Quarter (1/4) of the Northeast Quarter (1/4) of Section Twenty-one (21), and the Northwest Quarter (1/4) of the Northwest Quarter (1/4) of Section Twenty-two (22), all in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.

is hereby released from the lien of the real estate mortgage, executed by Ted H. Grauer and Cheri Lynn Grauer, Husband and Wife, dated September 22, 2005 and recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 2005 of Mortgages, Page 4688 and a Modification of Open-end Mortgage dated February 15, 2006 and recorded in Book 2006 Page 721 and Modification of Open-End Mortgage dated October 31, 2007 and recorded in Book 2007 Page 4109 and Agreement for Extension of Mortgage dated July 8, 2009 and recorded in Book 2009 page 2342 and Agreement for Modification of Mortgage dated August 25, 2010 and recorded in Book 2010 page 2092 and Agreement for Modification of Mortgage dated August 4, 2011 and recorded in Book 2011 page 2081 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated 17th day of May, 2012.

Union State Bank

by: Jeffrey J. Nolan Pres
Jeffrey J. Nolan, President

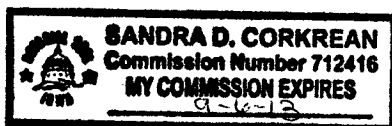


by: Wayne Martens
Wayne Martens, Sr. Vice President

CORPORATE

STATE OF IOWA, MADISON COUNTY, ss:

On this 17th day of May A.D. 2012, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Jeffrey J. Nolan and Wayne Martens, to me personally known, who being by me duly sworn, did say that they are the President and Sr. Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Director, and that the said Jeffrey J. Nolan and Wayne Martens as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Sandra D. Corkrean
Notary Public in and for said County