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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA



COURT OFFICER DEED

THE IOWA STATE BAR ASSOCIATION

Official Form No. P201

Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

Jane E. Rosien, 223 E. Court Avenue, P.O. Box 67, Winterset, Iowa 50273-0067
Phone: (515) 462-4912

Taxpayer Information: (Name and complete address)

Phillip W. Gray, 2004 W. Euclid Avenue, Indianola, Iowa 50125

Return Document To: (Name and complete address)

Jane E. Rosien, 223 E. Court Avenue, P.O. Box 67, Winterset, Iowa 50273-0067

Grantors:

Estate of Dorothy A. Gray

Grantees:

Phillip W. Gray

Legal description: See Page 2

Document or instrument number of previously recorded documents: N/A



COURT OFFICER DEED

THE ESTATE OF DOROTHY A. GRAY

now pending in the Iowa District Court

in and for MADISON County, ESPR0 No. 12474

Pursuant to the authority and power vested in the undersigned, and in consideration of Estate Distribution Dollar(s) and other valuable consideration, the undersigned, in the representative capacity designated below, hereby Convey(s) to
Phillip W. Gray

the following described real estate in Madison County, Iowa:
For Legal Description see Exhibit "A" attached hereto and by this reference incorporated herein.

This Deed is a distribution of property to the Devisee under the Decedent's Last Will and Testament and is exempt from transfer tax under Iowa Code Section 428A.2(20).

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated: April 30, 2012

By _____
Title Phillip W. Gray
By _____
Title _____

As _____ *in the As Executor *in the
above entitled estate or cause. above entitled estate or cause.

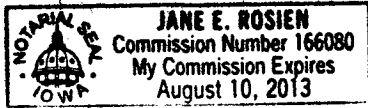
*Executor, Administrator, Guardian, Conservator, Trustee, Referee, Commissioner, or Receiver

Acknowledgment for Individuals

STATE OF IOWA , COUNTY OF MADISON

This instrument was acknowledged before me on April 30 , 2012 , by Phillip W. Gray

as Executor
of Estate of Dorothy A. Gray



Jane E. Rosien
_____, Notary Public

STATE OF _____ , COUNTY OF _____

This instrument was acknowledged before me on _____ , _____ , by _____

as _____
of _____

_____, Notary Public

Acknowledgment for Corporation

STATE OF _____ , COUNTY OF _____

This instrument was acknowledged before me on _____ , _____ , by _____

as _____
of _____
on behalf of said corporation as fiduciary.

_____, Notary Public

STATE OF _____ , COUNTY OF _____

This instrument was acknowledged before me on _____ , _____ , by _____

as _____
of _____
on behalf of said corporation as fiduciary.

_____, Notary Public

EXHIBIT "A"

A tract of land located in the Southeast Quarter ($\frac{1}{4}$) of the Northwest Quarter ($\frac{1}{4}$) and in the Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Twenty-nine (29), Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, described as follows: Commencing at the Northwest Corner of the Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of said Section Twenty-nine (29), thence North 17.2 rods, thence East to the half section line, thence South on said line 91 rods, thence West 60 rods, thence North 54.8 rods, thence West to the West Line of the above described 40 acre tract, thence North to the point of beginning, EXCEPT a tract of land located in the Southeast Quarter ($\frac{1}{4}$) of the Northwest Quarter ($\frac{1}{4}$) of said Section Twenty-nine (29), described as follows: Commencing at a point of reference at the Southwest corner of said Southeast Quarter ($\frac{1}{4}$) of the Northwest Quarter ($\frac{1}{4}$); thence North 281.10 feet along the approximate West line of the Southeast Quarter ($\frac{1}{4}$) of the Northwest Quarter ($\frac{1}{4}$) of said Section Twenty-nine (29) to the point of beginning; thence North $85^{\circ}42'$ East 39.0 feet to a point on the east right-of-way line of County Road; thence North $85^{\circ}42'$ East 215.0 feet to a point; thence South $00^{\circ}07'41''$ East 210.23 feet to a point; thence South $85^{\circ}42'$ West 215.47 feet to a point on the East right-of-way line of said County Road; thence South $85^{\circ}42'$ West 39.0 feet to a point on the West line of the Southeast Quarter ($\frac{1}{4}$) of the Northwest Quarter ($\frac{1}{4}$), thence North 210.27 feet along said West line of the Southeast Quarter ($\frac{1}{4}$) of the Northwest Quarter ($\frac{1}{4}$) to the point of beginning and containing 1.224 acres more or less, AND EXCEPT Parcel "D" located therein, containing 28.48 acres, as shown in Plat of Survey filed in Book 2008, Page 2059 on June 27, 2008, in the Office of the Recorder of Madison County, Iowa, AND EXCEPT any part thereof condemned for road purposes as shown in Deed Record 134, Page 649.

AND

Parcel "D" in the Northeast Quarter of the Southwest Quarter and the Southeast Quarter of the Northwest Quarter, all in Section 29, Township 76 North, Range 26 West of the 5th P.M., City of Patterson, Madison County, Iowa, containing 28.48 acres, as shown in Plat of Survey filed in Book 2008, Page 2059 on June 27, 2008, in the Office of the Recorder of Madison County, Iowa, AND

all right, title and interest of the Decedent in the Real Estate Contract held by Dorothy A. Gray as Seller with Benshoof Farms Partnership as Buyer, dated April 3, 2008, and filed for record on December 18, 2008 in the Madison County Recorder's Office in Book 2008 at Page 3654 and the Amendment To Real Estate Contract dated January 7, 2009, and filed for record on March 4, 2009 in the Madison County Recorder's Office in Book 2009 at Page 619.