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LISA SMITH, COUNTY RECORDER MADISON COUNTY 10WA

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Address Tax Statements: (no change)

## AGREEMENT TO EXTEND OPTION AGREEMENT

This Agreement to Extend Option Agreement (the "Extension Agreement") is dated April 6, 2012, and is between TERRY D. VON RENTZELL, single, of 205 SW Locust Ave., Earlham, Iowa 50072 (the "Seller"), and FARMERS COOPERATIVE COMPANY, of 2321 North Loop Dr., Suite 220, Ames, Iowa 50010 (the "Buyer").

On November 4, 2011, Seller and Buyer entered into their Option to Purchase Real Estate Agreement (the "Option Agreement") by which Seller granted to Buyer an exclusive option to purchase the following described real estate:

Lots One (1) and Two (2), in Block Seventeen (17) of the Original Town of Earlham, Madison County, Iowa

(the "Property"), on the terms and conditions set forth in the Option Agreement until April 1, 2012, and on the same date Seller and Buyer executed their Memorandum of Option Agreement (the "Memorandum") for the purpose of giving record notice of the Option Agreement, which Memorandum was recorded in the Office of the Madison County Recorder on November 9, 2011, in Book 2011 at Page 3018.

Seller and Buyer have agreed to extend the duration of the time within which the option may be exercised.

Therefore, the parties agree as follows:

- 1. **Extension of Option.** The expiration date for the option to be exercised under the Option Agreement is extended from April 1, 2012, until October 31, 2013.
- 2. **No Other Changes.** Except as expressly modified by the terms of this Extension Agreement all other terms and provisions of the Option Agreement shall remain in full force and effect.

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The parties are signing this Extension Ag	greement as of the date stated in the introductor
clause.	
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	FARMERS COOPERATIVE COMPANY,
	Buyer // /
	14/1/26
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ley U vor Kriget	By //////
Terry D. Von Rentzell, Seller	Chris Pearson, Chief Operating Officer
STATE OF IOWA ) ss: COUNTY OF <u>madison</u> )	
) ss:	
COUNTY OF <u>Madison</u> )	
TT C	1 11 6
The foregoing instrument was acknowled	$\frac{1}{2}$
by Cerry D. Von Rentzell.	
CECELIA SHUTT	1. 1. 11
Commission Number 736817	<u>Cecelia Shutt</u> , Notary Public My commission expires: <u>9-/3-/4</u>
(Seal) My Commission Expires	Mr. commission expired (2.17)
(Seal)	My commission expires: 4-73-74
STATE OF IOWA )	
COUNTY OF Story ss:	
COUNTY OF Story	
	<b>A</b> .
The foregoing instrument was acknowled	dged before me on April 16, 2012
by Chris Pearson, as Chief Operating	Officer of Farmers Cooperative
Company.	Kathle of your
	/Notary Publi
(Seal) KATHLEEN J. LYONS	My commission expires: 6-17-13
Commission Number 197013  My Commission Expires	