



Document 2012 1085

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ Prepared by: Robert A. Schwarzkopf, Wilcox Law Firm, 115 East Lincolnway, Suite 200, Jefferson, IA 50129-2149 (515) 386-3158
Return document to: Robert A. Schwarzkopf, Wilcox Law Firm, 115 East Lincolnway, Suite 200, Jefferson, IA 50129-2149
Address Tax Statements: (no change)

AGREEMENT TO EXTEND OPTION AGREEMENT

This Agreement to Extend Option Agreement (the "**Extension Agreement**") is dated April 12, 2012, and is between DAVID LEE BAUMGARDNER, JR., and TANYA JO BAUMGARDNER, husband and wife, of 255 SW Locust Ave., Earlham, Iowa 50072 (the "**Sellers**"), and FARMERS COOPERATIVE COMPANY, of 2321 North Loop Dr., Suite 220, Ames, Iowa 50010 (the "**Buyer**").

On January 5, 2012, Sellers and Buyer entered into their Option to Purchase Real Estate Agreement (the "**Option Agreement**") by which Sellers granted to Buyer an exclusive option to purchase the following described real estate:

Lot Six (6) and the South Half (S 1/2) of Lot Five (5), in Block Seventeen (17) of the Original Town of Earlham, Madison County, Iowa

(the "**Property**"), on the terms and conditions set forth in the Option Agreement until April 1, 2012, and on the same date Sellers and Buyer executed their Memorandum of Option Agreement (the "**Memorandum**") for the purpose of giving record notice of the Option Agreement, which Memorandum was recorded in the Office of the Madison County Recorder on January 12, 2012, in Book 2012 at Page 96.

Sellers and Buyer have agreed to extend the duration of the time within which the option may be exercised.

Therefore, the parties agree as follows:

1. **Extension of Option.** The expiration date for the option to be exercised under the Option Agreement is extended from April 1, 2012, until October 31, 2013.
2. **No Other Changes.** Except as expressly modified by the terms of this Extension Agreement all other terms and provisions of the Option Agreement shall remain in full force and effect.

The parties are signing this Extension Agreement as of the date stated in the introductory clause.

[Signature]
David Lee Baumgardner, Jr., Seller

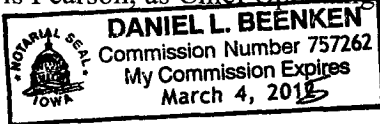
Tanya Baumgardner
Tanya Jo Baumgardner, Seller

FARMERS COOPERATIVE COMPANY,
Buyer

[Signature]
By
Chris Pearson, Chief Operating Officer

STATE OF IOWA)
) ss:
COUNTY OF Polk

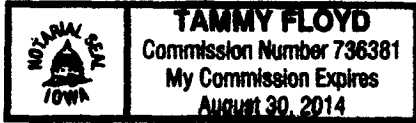
The foregoing instrument was acknowledged before me on April 12/2012,
by Chris Pearson, as Chief Operating Officer of Farmers Cooperative Company.



[Signature]
Notary Public
My commission expires: 3/4/2015

STATE OF IOWA)
) ss:
COUNTY OF Polk

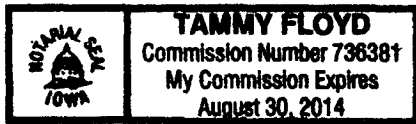
The foregoing instrument was acknowledged before me on 4/11/12,
by David Lee Baumgardner, Jr.



[Signature]
Notary Public
My commission expires: 8/30/14

STATE OF IOWA)
) ss:
COUNTY OF Polk

The foregoing instrument was acknowledged before me on 4/11/12,
by Tanya Jo Baumgardner.



[Signature]
Notary Public
My commission expires: 8/30/14