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LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

AMENDMENT TO REAL ESTATE CONTRACT

**Recorder's Cover Sheet** 

**Preparer Information:**Jerrold B. Oliver, PO BOX 230, Winterset, IA 50273

Taxpayer Information:

Danielle R. Mitchell, 302 S 4<sup>th</sup> Ave., Winterset, IA 50273

**Return Address** 

Jerrold B. Oliver, PO BOX 230, Winterset, IA 50273

**Grantors:** 

Avis Marie Hays

**Grantees:** 

Danielle R. Mitchell

Legal Description: Document or instrument number if applicable:

## AMENDMENT TO REAL ESTATE CONTRACT

This Amendment to Real Estate Contract made and entered into by and between Avis Marie Hays, Single, and Danielle R. Mitchell.

WHEREAS, the parties entered into a Real Estate Contract dated February 15, 2008, recorded on February 19, 2008, in Book 2008, Page 535 of the Madison County Recorder's Office for the sale of the following described real estate:

The North Half (½) of Lot One (1) in Block Five (5) of West Addition to the Town of Winterset, Madison County, Iowa

WHEREAS, the parties desire to amend said Real Estate Contract.

NOW THEREFORE, it is agreed as follows:

- 1. The parties agree that the principal balance of the Real Estate Contract is hereby reduced to \$55,000.00.
- 2. The parties agree that the interest on said amount shall accrue from February 1, 2012, at the rate of 5 percent (5%) per annum on the unpaid balance and that the balance of \$55,000.00 plus interest shall be paid as follows:

\$1266.61 on or before the first day of each month commencing March 1, 2012, until all sums are paid. Said payments shall be applied first to the interest then unpaid and next upon the balance of the principal

- 3. The Buyer shall have the right to make additional payments on the principal at any time.
  - 4. In all other respects said Real Estate Contract is ratified and confirmed.

5. Mitchell shall have a right to request from time to time a statement of the unpaid balance due by Hays on a mortgage loan granted by Hays. Hays shall provide such information at any time requested by Mitchell.

STATE OF IOWA, COUNTY OF MADISON

This instrument was acknowledged before me on this 2 day of 2012, by Danielle R. Mitchell.

Notary Public in and for said State

