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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

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This Instrument Was Drafted by and Return to:

Samantha Waibel, Merchants Bank, 102 E. 3rd St., P.O. Box 248, Winona, MN 55987 (Phone 507-457-1100)

**SATISFACTION OF MORTGAGE
By Corporation or Partnership**

Dated March 15, 2012

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated November 25, 2009 executed by Michael Hochstetler and Kimberly Hochstetler, husband and wife, as Mortgagor to Union State Bank Mortgagee, and filed for record December 2, 2009 as Document Number 2009 3647 in the Office of the County Recorder of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

The Southeast Quarter (1/4) of the Southwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Fourteen (14), Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

Merchants Bank, National Association
f/a The Merchants National Bank of Winona

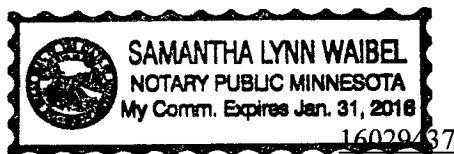
By Sarah M. Kiekhoefer
Its Sarah M. Kiekhoefer, Officer.

By Michelle M. Woodard
Its Michelle M. Woodard, Asst. Vice Pres.

STATE OF MINNESOTA)
) ss
COUNTY OF WINONA)

The foregoing instrument was acknowledged before me this 15th day of March, 2012 by Sarah M. Kiekhoefer and Michelle M. Woodard, the Officer and the Asst. Vice President of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors.

(Notarial Stamp)



Samantha Waibel
Signature of Notary