



Document 2012 681

Book 2012 Page 681 Type 04 005 Pages 2  
Date 3/06/2012 Time 2:30 PM  
Rec Amt \$12.00

INDX  
ANNO  
SCAN  
CHECK

LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

*Do not write above line - recorder use only*

FORM 5118 (9-2008)

**RETURN TO:** Farm Credit Services of America, FLCA      Andrea Tunink  
**PREPARER:** 105 Theater Circle, PO Box 520, Perry, IA 50220-0520      515-465-5318

CTL 2: 300    CTL 3: 160    Customer No: 68256    Note No: \_\_\_\_\_

Farm Credit Services of America

**REAL ESTATE SUBORDINATION AGREEMENT  
(BY 3RD PARTY TO FCSA)**

Date: February 16, 2012

2  
1  
2

**Mortgagor(s)/Trustor(s)**

Scott D. Kleckner and Judy L. Kleckner, husband and wife

**Subordinating Mortgagee/Beneficiary**

Legacy Bank, an Iowa Corporation

In consideration of Farm Credit Services of America, FLCA granting or continuing a loan to Mortgagor(s)/Trustor(s), Subordinating Mortgagee/Beneficiary hereby agrees to subordinate in favor of Farm Credit Services of America its successors and assigns, any lien or security interest Subordinating Mortgagee/Beneficiary now has or may acquire under a Trust Deed/Mortgage, identified as:

County: Madison  
State: Iowa  
Filing Office: Madison County Recorder  
Date Filed: January 2, 2007  
Recorded In/As: Book 2007, Page 20

to the extent that Mortgagor(s)/Trustor(s) has granted a security interest to Subordinating Mortgagee/Beneficiary in:

Lot 12A of Replat of Lots Three (3), Four (4), Eleven (11), and Twelve (12) of Plat No. 1 of the Woodland Valley Estates Subdivision located in the South Half (1/2) of the Northeast Quarter (1/4) of Section Twenty (20) and in the South Half (1/2) of the Northwest Quarter (1/4) of Section Twenty-one (21), ALL in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, together with an undivided 1/31<sup>st</sup> interest in all common areas as set forth in the Declaration of Association for Woodland Valley Estates Subdivision filed in Book 2004, Page 6107 of the Madison County Recorder's Office, as amended by First Amendment to Declaration of Association for Woodland Valley Estates Subdivision filed in Book 2006, Page 4296 of the Madison County Recorder's Office

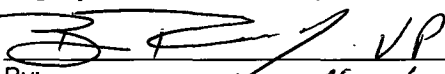


Lot 11 of Replat of Lots Three (3), Four (4), Eleven (11), and Twelve (12) of Plat No. 1 of the Woodland Valley Estates Subdivision located in the South Half (1/2) of the Northeast Quarter (1/4) of Section Twenty (20) and in the South Half (1/2) of the Northwest Quarter (1/4) of Section Twenty-one (21), ALL in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, together with an undivided 1/31<sup>st</sup> interest in all common areas as set forth in the Declaration of Association for Woodland Valley Estates Subdivision filed in Book 2004, Page 6107 of the Madison County Recorder's Office, as amended by First Amendment to Declaration of Association for Woodland Valley Estates Subdivision filed in Book 2006, Page 4296 of the Madison County Recorder's Office



This subordination is limited to the amount actually loaned to Mortgagor(s)/Trustor(s) by Farm Credit Services of America including principal, interest, and any advance and will expire upon payment of all amounts loaned to Mortgagor(s)/Trustor(s) by Farm Credit Services of America. Subordinating Mortgagee/Beneficiary specifically retains its security interest in the Trust Deed/Mortgage except as specifically subordinated to Farm Credit Services of America by this agreement.

Legacy Bank, an Iowa Corporation

  
By: BRAD PALTZGRAFF, Vice President

STATE OF IOWA

COUNTY OF Polk )  
 ) ss

On this 16<sup>th</sup> day of February, 2012, before me, a Notary Public, personally appeared Brad Paltrgaff to me known to be the person named in and who executed the foregoing instrument, who did say that he/she is vice President of the corporation; that the instrument was signed on behalf of the corporation by authority of its board of directors; and acknowledged the execution of the instrument to be the voluntary act and deed of the corporation by it and by him/her voluntarily executed.

(SEAL)



Katelin M Dilks  
[Notary's Name]  
Notary Public in and for said County and State

My commission expires 01/07/2013