

Document 2012 667

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INDX ANNO **SCAN** 

LISA SMITH, COUNTY RECORDER MADISON COUNTY 10WA

CHEK

Do not write above line - recorder use only

FORM 5118 (9-2008)

RETURN TO: Farm Credit Services of America, FLCA

Andrea Tunink

PREPARER: 105 Theater Circle, PO Box 520, Perry, IA 50220-0520

515-465-5318

CTL 2: 300 CTL 3: 160 Customer No: 68256 Note No:

Farm Credit Services of America

## REAL ESTATE SUBORDINATION AGREEMENT (BY 3RD PARTY TO FCSA)

Date: <u>February 28, 2012</u>

Mortgagor(s)/Trustor(s)

Scott D. Kleckner and Judy L. Klecknern husband and wife

## Subordinating Mortgagee/Beneficiary

Legacy Bank, an Iowa Corporation

In consideration of Farm Credit Services of America, FLCA granting or continuing a loan to Mortgagor(s)/Trustor(s), Subordinating Mortgagee/Beneficiary hereby agrees to subordinate in favor of Farm Credit Services of America its successors and assigns, any lien or security interest Subordinating Mortgagee/Beneficiary now has or may acquire under a Trust Deed/Mortgage, identified as:

County: Madison State: Iowa

Filing Office: Madison County Recorder

Date Filed: September 4, 2007

Recorded In/As: Book 2007, Page 3380

to the extent that Mortgagor(s)/Trustor(s) has granted a security interest to Subordinating Mortgagee/Beneficiary in:

Lot 12A of Replat of Lots Three (3), Four (4), Eleven (11), and Twelve (12) of Plat No. 1 of the Woodland Valley Estates Subdivision located in the South Half (1/2) of the Northeast Quarter (1/4) of Section Twenty (20) and in the South Half (1/4) of the Northwest Quarter (1/4) of Section Twenty-one (21), ALL in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, lowa, together with an undivided 1/31<sup>st</sup> interest in all common areas as set forth in the Declaration of Association for Woodland Valley Estates Subdivision filed in Book 2004, Page 6107 of the Madison County Recorder's Office, as amended by First Amendment to Declaration of Association for Woodland Valley Estates Subdivision filed in Book 2006, Page 4296 of the Madison County Recorder's Office

Lot 11 of Replat of Lots Three (3), Four (4), Eleven (11), and Twelve (12) of Plat No. 1 of the Woodland Valley Estates Subdivision located in the South Half (1/2) of the Northeast Quarter (1/4) of Section Twenty (20) and in the South Half ( $\frac{1}{4}$ ) of the Northwest Quarter ( $\frac{1}{4}$ ) of Section Twenty-one (21), ALL in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, lowa, together with an undivided 1/31st interest in all common areas as set forth in the Declaration of Association for Woodland Valley Estates Subdivision filed in Book 2004, Page 6107 of the Madison County Recorder's Office, as amended by First Amendment to Declaration of Association for Woodland Valley Estates Subdivision filed in Book 2006, Page 4296 of the Madison County Recorder's Office

This subordination is limited to the amount actually loaned to Mortgagor(s)/Trustor(s) by Farm Credit Services of America including principal, interest, and any advance and will expire upon payment of all amounts loaned to Mortgagor(s)/Trustor(s) by Farm Credit Services of America. Subordinating Mortgagee/Beneficiary specifically retains its security interest in the Trust Deed/Mortgage except as specifically subordinated to Farm Credit Services of America by this agreement.

Legacy Bank, an Iowa Corporation

STATE OF IOWA	
COUNTY OF POLK	) ss )
corporation; that the instrument	to me known to be the person named in and who nt, who did say that he/she is <u>Abart Vice Pres</u> of the was signed on behalf of the corporation by authority of its board of the execution of the instrument to be the voluntary act and deed of the voluntarily executed.
(SEAL)  KATELIN M. D  Commission Number  My Commission E  O1/07/13	761335

My commission expires <u>01/07/2013</u>

[Notary's Name]

Notary Public in and for said County and State