



Document 2012 584

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

CHEK

SUBORDINATION AGREEMENT

EL Prepared by and return to: Cheryl Blizek/Tiffiney Winkleblack, First American Bank, 12333
University Ave, Clive, Iowa 50325
Grantor/Affiant: Farmers & Merchants State Bank
Grantee: First American Bank
Legal Description: Lot Eighteen (18) in Corkrean & Watts Addition Plat Two (2), City of
Winterset, Madison County, Iowa.



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Farmers & Merchants State Bank

To

First American Bank

KNOW ALL MEN BY THESE PRESENTS: That Farmers & Merchants State Bank, does hereby subordinate all of their right, title and interest to the above legally described property, located in Madison County, Iowa.

Created by a Mortgage executed by Kristin L. Hansen and Corey J. Hansen, wife and husband, in favor of Farmers & Merchants State Bank, mortgage in the amount of \$10,000; dated December 20, 2009 and filed December 16, 2009, in Book 2009, Page 3764 in the office of the Madison County Recorder to the interest of First American Bank with regards to the above legally-described property which was created by that certain Mortgage executed by Kristin L. Hansen and Corey J. Hansen, wife and husband, in favor of First American Bank in the amount of \$148,200 dated February 22, 2012; filed on February 28, 2012, in Book 2012, Page 583.

This Subordination Agreement relates only to the documents or instruments referred to herein and shall have no effect whatsoever as to the priority of any other liens or interest in the above legally-described real property.

Farmers & Merchants State Bank

BY: William M. Dickey Vice President
Title:

STATE OF IOWA, COUNTY OF MADISON, ss:

On this 21st day of February 2012, before me, the undersigned, a Notary Public in and for the said State, personally appeared William M. Dickey to me personally known, who being by me duly sworn, did say that she/he is the Vice President of the corporation executing the within and foregoing instrument, that said corporation; that the instrument was signed before me on behalf of the corporation by authority of its Board of Directors; and that William M. Dickey as officer acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

Tim J. Rethmeier

Notary Public in and for said State.

Notarial Seal:

