



Document 2012 529

Book 2012 Page 529 Type 04 001 Pages 6

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

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Type of Document: SUBORDINATE MORTGAGE

Return Document to: Indecomm Global Services 2925 Country Drive St. Paul, MN 55117

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Prepared By: JENNIFER MEESTER 3451 HAMMOND AVE, WATERLOO, IA 50702 319-236-5400

Individual's Name	Street Address	City, State, Zip	Phone
JENNIFER MEESTER	3451 HAMMOND AVE	WATERLOO, IA 50702	319-236-5400

Grantors: TARA L. MCDONALD

Grantees: SECRETARY OF HOUSING AND URBAN DEVELOPMENT

Legal Description: THE WEST 73 FEET OF THE EAST HALF (1/2) OF LOT FOUR (4) OF HUTCHING'S ADDITION TO THE CITY OF WINTERSSET, MADISON COUNTY, IOWA.

If not on cover page, see page ____ for complete legal description.

Book & Page Reference:

~~Recording Requested By:
GMAC Mortgage, LLC~~

~~When Recorded Return to:~~

~~GMAC Mortgage, LLC
Attention: Loss Mitigation
3700 J Street SW
Suite 555
Cedar Rapids, IA 52404~~

Loan Number: **0187417605**

FHACaseNo. **FR_1612392159703**

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SUBORDINATE MORTGAGE

THIS SUBORDINATE MORTGAGE ("Security Instrument") is given on **January 30, 2012**. The Mortgagor is TARA L MCDONALD, whose address is **609 W HUTCHINGS STREET WINTERSET IA 50273** ("Borrower"). This Security is given to the Secretary of Housing and Urban Development, whose address is 451 Seventh Street, SW, Washington, DC 20410 ("Lender"). Borrower owes Lender the principal sum of **SIXTEEN THOUSAND ONE HUNDRED TWENTY NINE DOLLARS AND FIFTY FOUR CENTS (U.S. \$16,129.54)**. This debt is evidenced by Borrower's note dated the same date as this Instrument ("Note"), which provides for the full debt, if not paid earlier, due and payable on **January 01, 2042**. This Security Instrument secures Lender: (a) the repayment of all the debt evidenced by the Note, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums with interest advanced under Paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, warrant, grant and convey to the Lender, with power of sale the following described property located in **MADISON County, IA**:

See attached Legal Description

Which has the address of 609 W HUTCHINGS STREET WINTERSET IA 50273 ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances or record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Borrower and Lender covenant agree as follows:

UNIFORM COVENANTS.

1. **Payment of Principal.** Borrower shall pay when due the principal of the debt evidenced by the Note.
2. **Borrower Not Released: Forbearance By Lender Not a Waiver.** Extension of the time of payment of the sum secured by this Security Instrument granted by Lender to any successor in the interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successor in the interest. Lender shall not be required to commence proceedings against any successors in the interest or refuse to extend time for payment of otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in the interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.
3. **Successors and Assigns Bound; Joint and Several Liability: Co-signers.** The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note; (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sum secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the term of this Security Instrument of the Note without that Borrower's consent.
4. **Notices.** Any notices to Borrower provided for in this Security Instrument shall be given by delivering it by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to: Department of Housing and Urban Development, Attention: Single Family Notes Branch, 451 Seventh Street, SW, Washington, DC 20410 or any address Lender designates by notice to Borrower or Lender when given as provided in this paragraph.
5. **Governing Law: Severability.** This Security Instrument shall be governed by Federal Law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.
6. **Borrower's Copy.** Borrower shall be given one conformed copy of the Note and of this Security Instrument.

NON UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

7. Acceleration: Remedies.

If the Lender's interest in this Security Instrument is held by the Secretary and the Secretary requires immediate payment in full under the Paragraph 7 of the Subordinate Note, the Secretary may invoke the nonjudicial power of sale provided in the Single Family Mortgage Foreclosure Act of 1994 ("Act") (12 U.S.C. 3751et seq.) by requesting a foreclosure commissioner designated under the Act to commence foreclosure and sell the Property as provided in the Act. Nothing in the preceding sentence shall deprive the Secretary of any rights otherwise available to a Lender under this paragraph or applicable law.

BY SIGNING, Borrower accepts and agrees to the terms contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

Witness

Signature Laura Tallman

Print Laura Tallman

Tara McDonald

TARA L MCDONALD

(Seal)

Borrower

Signature Teresa McIntire

Print Teresa McIntire

Witness

Signature _____

Print _____

Borrower

(Seal)

Signature _____

Print _____

Witness

Signature _____

Print _____

Borrower

(Seal)

Signature _____

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Borrower

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Signature _____

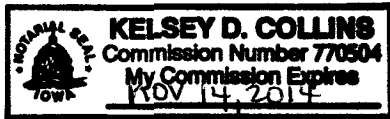
Print _____

BORROWER ACKNOWLEDGMENT

State of IOWA
County of Madison

On this 6 day of Feb., 2012, before me, the undersigned, a Notary Public in and for said county and state, personally appeared TARA L MCDONALD, personally known to me or identified to my satisfaction to be the person(s) who executed the within instrument, and they duly acknowledged that said instrument is their act and deed, and that they, being authorized to do so, executed and delivered said instrument for the purposes therein contained.

Witness my hand and official seal.



Kelsey D. Collins
Notary Public
My Commission Expires: 11-14-14



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