Instrument: 2012- 0000000 Filed for Record in RINGGOLD COUNTY, IA KAREN SCHAEFER, RECORDER Date: Jan 18, 2012 09: 29A POPER OF ATTARNEY AMT BOOK 371 ATTARNEY AMT Instrument:2012- 00000063 KAREN SCHAEFER, RECORDER HONER OF ALL SCHOOL STATE OF A ST

22.00



Doc#: 1132649130 Fee: \$42.00

Eugene "Gene" Moore

Cook County Recorder of Deeds Date: 11/22/2011 03:16 PM Pg: 1 of 4



Doc ID: O25380280004 Type: GEN Kind: POWER OF ATTORNEY Recorded: 12/01/2011 at 11:36:29 AM Fee Amt: \$32.00 Page 1 of 4 Revenue Tax: \$0.00 Polk County Iowa JULIE M. HAGGERTY RECORDER File# 2012-00041130

вк 14071 ра 332-335

Adair Janelle Schneider Tastrument #2011-1522

12/28/2011 @10:17 AM AFA POWER OF ATTORN Book: 662 Page: 188 Total Fees: \$32.00

Book 2011 Page 17915 Document 17915 Type POA Pages 4 Date 12/20/2011 Rec Amt \$32.00*

Chad Airhart, Recorder בממח Dallas County IOWA

RECORDER'S STAMP

LIMITED POWER OF ATTORNEY

Pages:

KNOW ALL PERSONS BY THESE PRESENTS, that the FEDERAL DEPOSIT INSURANCE CORPORATION, a corporation organized and existing under an Act of Congress, hereafter called the "FDIC", hereby designates the individual(s) of Grinnell State Bank, set out below (the "Attorney(s)-in-Fact") for the sole purpose of executing the documents outlined below:

> David A. Jones, employee of Grinnell State Bank F. Austin Jones, employee of Grinnell State Bank Michael Larson, employee of Grinnell State Bank Fitzpatrick A. Jones, employee of Grinnell State Bank Rhonda Brennecke, employee of Grinnell State Bank F. Addison Jones, employee of Grinnell State Bank

WHEREAS, the undersigned has full authority to execute this instrument on behalf of the FDIC under applicable Resolutions of the FDIC's Board of Directors and redelegations thereof.

NOW THEREFORE, the FDIC grants to the above-named Attorney(s)-in-Fact the authority, subject to the limitations herein, as follows:

To execute, acknowledge, seal and deliver on behalf of the FDIC as receiver of Polk County Bank ("Receiver"), all instruments of transfer and conveyance, including but not limited to deeds, assignments, satisfactions, and transfers, appropriately completed, with all ordinary or necessary endorsements, acknowledgments, affidavits and supporting documents as

F. TURN TO Limited Power of Attorney Grinnell State Bank P. D. Box 744. Grinne 11, In 50112

Date 2/03/2012 Time 10:27 AM

Rec Amt \$32.00

Page 1 of 4 November 22, 2011

Prepared by Jeni Esther R Tugade, Federal Deposit Insurance Corporation, Midwest Temporary Satellite Office,

Legal Division LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA INDX Document 2012 338 ANNO Book 2012 Page 338 Type 06 008 Pages 4 SCAN

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may be necessary or appropriate to evidence the sale and transfer of any asset of Polk County Bank, including all loans formerly held by Polk County Bank to Grinnell State Bank, pursuant to that certain Purchase and Assumption Agreement, dated as of November 18, 2011 between Receiver and Grinnell State Bank.

2. Regarding indebtedness previously owned by the former Polk County Bank that had been paid off or otherwise satisfied prior to bank failure, authority is granted to the Attorney(s)-in-Fact to execute, acknowledge, seal and deliver on behalf of the Receiver any and all lien releases that may be necessary for the completion of the documentation obligations of the former Polk County Bank, in connection with such paid-off loans or other debt obligations. All lien releases and related documents prepared in connection with this Limited Power of Attorney shall be appropriately completed with all ordinary or necessary endorsements, acknowledgments, affidavits and supporting documents as may be necessary or appropriate to evidence the release of the collateral and satisfaction of the debt.

Attorneys-in-Fact shall undertake to complete all appropriate due diligence necessary to verify the full and final payment and satisfaction of all indebtedness secured by the collateral being released.

The form which the Attorney(s)-in-Fact shall use for endorsing promissory notes or preparing allonges to promissory notes is as follows:

Pay to	the order of
Withou	ut Recourse
	RAL DEPOSIT INSURANCE CORPORATION eiver of Polk County Bank
By:	
Title:	Attorney-in-Fact

All other documents of assignment, conveyance, or transfer shall contain this sentence: "This assignment is made without recourse, representation or warranty, express or implied, by the FDIC in its corporate capacity or as Receiver."

3. FDIC further grants to each Attorney-in-Fact full power and authority to do and perform all acts necessary to carry into effect the powers granted by this Limited Power of Attorney as fully as FDIC might or could do with the same validity if all and every such act had been herein particularly stated, expressed, and especially provided for.

Limited Power of Attorney
Page 2 of 4
Grinnell State Bank
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Prepared by Jeni Esther R Tugade, Federal Deposit Insurance Corporation, Midwest Temporary Satellite Office,
Legal Division

This Limited Power of Attorney shall be effective from November 21, 2011, and shall continue in full force and effect through November 21, 2013, unless otherwise terminated by an official of the FDIC authorized to do so by the Board of Directors ("Revocation"). At such time this Limited Power of Attorney will be automatically revoked. Any third party may rely upon this document as the named individual(s)' authority to continue to exercise the powers herein granted, unless a Revocation has been recorded in the public records of the jurisdiction where this Limited Power of Attorney has been recorded, or unless a third party has received actual notice of a Revocation.

IN WITNESS WHEREOF, the FDIC, by its duly authorized officer empowered by appropriate resolution of its Board of Directors, has caused these presents to be subscribed in its name this, ^{22nd} day of November, 2011.

FEDERAL DEPOSIT INSURANCE CORPORATION

Name: Frank C. Montanez

Title:

Resolutions and Closings Manager

Midwest Temporary Satellite Office

Signed in the presence of:

Witness

Name: Richard D. Trice

Witness

Name: Mark L. Kudia

STATE OF ILLINOIS COUNTY OF COOK

On this 22nd day of November, 2011, before me, a Notary Public in and for the State of Illinois appeared Frank C. Montanez, to me personally known, who, being by me first duly sworn did depose that he is Resolutions and Closings Manager, Midwest Temporary Satellite Office of the Federal Deposit Insurance Corporation (the "Corporation"), in whose name the foregoing Limited Power of Attorney was executed and subscribed, on behalf of the said Corporation by due authority of the Corporation's Board of Directors, and the said Frank C. Montanez, acknowledged the said Limited Power of Attorney to be the free act and deed of said Corporation.

OFFICIAL SEAL
DAWN C BALE
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:09/05/12

Notary Public
My Commission expires: 9-5.12

STATE OF ILLINOIS COUNTY OF COOK

On this 22nd da	ay of November 2011, be	fore me, a Notary Pu	blic in and for	the Sta	te of
Illinois appeared	Richard D. Trice		(witness	#1)	and
Mark L. Kudia		(witness #2), to me	personally know	wn to b	e the
persons whose names	are subscribed as witness	to the foregoing instr	rument of writin	g, and	after
being duly sworn by	me stated on oath that	they saw Frank C. I	Montanez, Reso	lutions	and
Closings Manager, N	Aidwest Temporary Sate	llite Office of the	Federal Deposi	t Insur	ance
Corporation, the person	on who executed the fore	egoing instrument, su	bscribe the san	ne, and	that
they had signed the sar	me as a witness at the requ	uest of the person who	executed the sa	ıme.	

OFFICIAL SEAL
DAWN C BALE
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:09/05/12

Notary Public
My Commission expires: 9.5.12

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