

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

PEOPLES TRUST & SAVINGS BANK
114 N. HOWARD - P.O. BOX #279
INDIANOLA, IA 50125-0279

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in MADISON County, Iowa, to wit:

COMPUTER RECORDED COMPARED

SEE SCHEDULE "A" ATTACHED HERETO

NOTE: THIS PARTIAL RELEASE IS BEING RE-RECORDED TO CORRECT DESCRIPTION.

FILED NO. 3562

REC \$ 10.00
AUD \$ _____
R.M.F. \$ 1.00

BOOK 172 PAGE 773
94 JUN 21 PM 3:09

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER
RECORDED
COMPARED

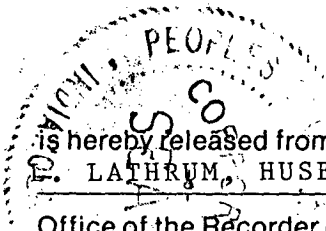
REC \$ 10.00
AUD \$ _____
R.M.F. \$ 1.00

FILED NO. 3411

BOOK 172 PAGE 633

94 JUN -8 PM 1:33

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA



is hereby released from the lien of the real estate mortgage, executed by MICHAEL W. AND ARLEEN LATHRUM, HUSBAND & WIFE, dated October 22, 1990, recorded in the records of the Office of the Recorder of the County of MADISON, State of Iowa, in Book 157 of BOOK OF MORTGAGES, page 540, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 1ST day of JUNE, 1994.

Nancy K. Onstot
NANCY K. ONSTOT, VICE PRESIDENT
(Type Name)

Keith L. Wright
KEITH L. WRIGHT, VICE PRESIDENT
(Type Name)

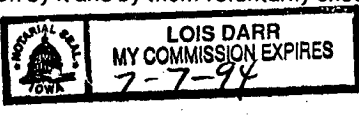
Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF IOWA WARREN COUNTY ss:

On this 1ST day of JUNE, A. D. 1994, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared NANCY K. ONSTOT and KEITH L. WRIGHT

to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT and VICE PRESIDENT respectfully, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said NANCY K. ONSTOT and KEITH L. WRIGHT, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Lois Darr
LOIS DARR, Notary Public in and for said County

INDIVIDUAL STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF _____ } Filed for record this _____ day of _____, A. D. 19____ ss. at _____ o'clock _____ M., and recorded in Book _____ of _____ on page _____

FEE, \$ _____ Paid _____ Deputy Recorder

WHEN RECORDED PLEASE RETURN TO _____
PEOPLES TRUST & SAVINGS BANK
114 N. HOWARD - P.O. BOX #279
INDIANOLA, IA 50125-0279 (Name)

(Address)

NOTE: To release personal property given on a Security Agreement (mortgage) use Uniform Commercial Code Financing Statement UCC-3. MPI-13 - Real Estate Partial Release - Maynard Printing, Inc., Des Moines, Iowa 50313

SCHEDULE "A"

Legal description:

Parcel "A" located in the Northeast Quarter ($\frac{1}{4}$) of the Southeast Quarter ($\frac{1}{4}$) and in the Southeast Quarter ($\frac{1}{4}$) of the Southeast Quarter ($\frac{1}{4}$) of Section Eighteen (18), and in the Northeast Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$) of Section Nineteen (19), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, more particularly described as follows:

Beginning at the Northwest Corner of the Southeast Quarter ($\frac{1}{4}$) of the Southeast Quarter ($\frac{1}{4}$) of Section Eighteen (18), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa; thence, along the West line of the Northeast Quarter ($\frac{1}{4}$) of the Southeast Quarter ($\frac{1}{4}$) of said Section Eighteen (18), North $00^{\circ}14'59''$ West 255.07 feet; thence South $69^{\circ}51'58''$ East 153.40 feet; thence North $83^{\circ}13'00''$ East 75.70 feet; thence South $58^{\circ}47'58''$ East 738.50 feet; thence South $87^{\circ}49'18''$ East 450.33 feet to the East line of the Southeast Quarter ($\frac{1}{4}$) of the Southeast Quarter ($\frac{1}{4}$) of said Section Eighteen (18); thence, along said East line, South $00^{\circ}15'02''$ West 1615.12 feet to the centerline of Jones Creek; thence, along said centerline, South $81^{\circ}10'52''$ West 79.59 feet; thence North $58^{\circ}08'00''$ West 105.03 feet; thence North $47^{\circ}49'47''$ West 207.13 feet; thence North $12^{\circ}51'14''$ West 254.99 feet; thence North $28^{\circ}37'50''$ West 105.52 feet; thence North $87^{\circ}04'05''$ West 83.14 feet; thence South $32^{\circ}15'43''$ West 199.16 feet; thence North $60^{\circ}39'30''$ West 63.00 feet; thence North $34^{\circ}31'09''$ West 147.00 feet; thence South $71^{\circ}06'24''$ West 213.30 feet; thence North $57^{\circ}31'42''$ West 110.55 feet; thence North $79^{\circ}06'54''$ West 142.34 feet; thence North $78^{\circ}04'10''$ West 112.10 feet to the West line of said Southeast Quarter ($\frac{1}{4}$) of the Southeast Quarter ($\frac{1}{4}$) of Section Eighteen (18); thence, departing said Jones Creek and along said West line, North $00^{\circ}22'01''$ East 1251.94 feet to the Point of Beginning. Said Parcel "A" contains 42.419 Acres, including 2.043 Acres of County Road Right of Way.