

STATE OF IOWA, ss.  
MADISON COUNTY,

Inst. No. 3486 Filed for Record this 16 day of June 19 94 at 11:30 AM  
Book 172 Page 730 Recording Fee \$ 6.00 Michelle Utsler, Recorder, By Bett M. Niles  
Deputy

EXTENSION OF REAL ESTATE MORTGAGE

THIS EXTENSION AGREEMENT made this 15 day of June, 1994, by and between the Mortgagor, Merchandising Frontiers, Inc. and Brenton Bank and Trust Company, (hereinafter referred to as "Borrower") and the Mortgagee Brenton Bank and Trust Company (hereinafter referred to as "Lender").

WHEREAS, Borrower is indebted to Lender, which indebtedness is evidenced by Borrower's Note dated December 2, 1993, (hereinafter referred to as "Note"), which indebtedness evidenced by the Note is secured by a Real Estate Mortgage (hereinafter referred to as "Mortgage") dated December 2, 1993, and recorded in the Office of the Madison County Recorder in Volume 170 at Page 6 covering the following described property located in the County of Madison, State of Iowa:

The East Half (E 1/2) of Lot Five (5) in Bellamy's Addition to the City of Winterset, Iowa, Plat No. 2.

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COMPARED

and

WHEREAS, the Borrower and Lender have negotiated an additional Note so that if it is not sooner paid the balance shall be due and payable on the 15th day of June, 2009.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, it is agreed that the Mortgage is extended so that it will remain as security for the payment of the Note and all other amounts as provided in said Mortgage.

It is further agreed that all the terms and conditions of said Mortgage shall remain in full force and effect.

BRENTON BANK AND TRUST COMPANY

By: Jeff A. Horn, Sr. V.P.

Jerald J. Mayer  
Jerald J. Mayer, President

Janet L. Mayer  
Janet L. Mayer, Secretary

STATE OF IOWA, COUNTY OF Polk ss:

On this 15th day of June, A.D. 1994, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Jerald J. Mayer, and Janet L. Mayer to me personally known, who being by me duly sworn, did say that they are President and Secretary respectively, of said corporation executing the within and foregoing instrument set forth on the opposite side, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors, and the said Jerald J. Mayer and Janet L. Mayer as such officers acknowledge the execution of said instrument to be the voluntary act and deed of said corporation, by it, and by them, voluntarily executed.

Gay K. Russell  
Notary Public in and for said County and State

