

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

PEOPLES TRUST & SAVINGS BANK
114 N. HOWARD - P.O. BOX #279
INDIANOLA, IA 50125-0279

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in MADISON County, Iowa, to wit:

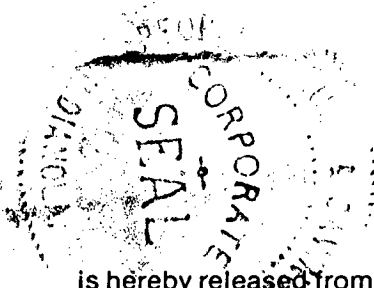
SEE SCHEDULE "A" ATTACHED HERETO

FILED NO. 3410
BOOK 172 PAGE 631
94 JUN -8 PM 1:32

COMPUTER
RECORDED
COMPARED

REC \$ 10.00
AUD \$ _____
R.M.F. \$ 1.00

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA



is hereby released from the lien of the real estate mortgage, executed by MICHAEL W. AND ARLEEN L. LATHRUM, HUSBAND AND WIFE, dated FEB. 16, 1990, recorded in the records of the Office of the Recorder of the County of MADISON, State of Iowa, in Book 154 of BOOK OF MORTGAGES, page 699, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 1ST day of JUNE, 1994

Nancy K. Onstot
NANCY K. ONSTOT, VICE PRESIDENT
(Type Name)

Keith L. Wright
PEOPLES TRUST & SAVINGS BANK
KEITH L. WRIGHT, VICE PRESIDENT
(Type Name)

CORPORATE
STATE OF IOWA WARREN COUNTY ss:

On this 1ST day of JUNE, A. D. 1994 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared NANCY K. ONSTOT and KEITH L. WRIGHT

to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT and VICE PRESIDENT respectfully, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

NANCY K. ONSTOT and KEITH L. WRIGHT behalf of said corporation by authority of its Board of Directors; and that the said _____ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Lois Darr
LOIS DARR, Notary Public in and for said County

INDIVIDUAL
STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

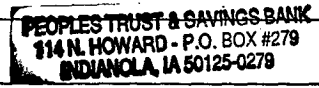
_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF _____ } Filed for record this _____ day of _____, A.D. 19____
ss. at _____ o'clock _____ M., and recorded in Book _____ of _____
_____ on page _____

_____, Deputy

FEE, \$ _____ Paid _____ Recorder



WHEN RECORDED PLEASE RETURN TO _____ (Name)
_____ (Address)

Don Connected At Release
See Mtg Rec 172-771
16-21-94

NOTE: To release personal property given on a Security Agreement (mortgage) use Uniform Commercial Code Financing Statement UCC-3.
MPI-13 — Real Estate Partial Release — Maynard Printing, Inc., Des Moines, Iowa 50313

SCHEDULE "A"

Beginning at the Northwest Corner of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Eighteen (18), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa; thence along the West line of the Northeast Quarter (1/4) of the Southeast Quarter (1/4) of said Section Eighteen (18), North $00^{\circ} 14' 59''$ West 255.07 feet; thence South $69^{\circ} 51' 58''$ East 153.40 feet; thence North $83^{\circ} 13' 00''$ East 75.70 feet; thence South $58^{\circ} 47' 58''$ East 738.50 feet; thence South $87^{\circ} 49' 18''$ East 450.33 feet to the East line of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of said Section Eighteen (18); thence, along said East line, South $00^{\circ} 15' 02''$ West 1615.12 feet to the centerline of Jones Creek; thence, along said centerline, South $81^{\circ} 10' 52''$ West 207.13 feet; thence North $12^{\circ} 51' 14''$ West 254.99 feet; thence North $28^{\circ} 37' 50''$ West 105.52 feet; thence North $87^{\circ} 04' 05''$ West 83.14 feet; thence South $32^{\circ} 15' 43''$ West 199.16 feet; thence North $60^{\circ} 39' 30''$ West 63.00 feet; thence North $34^{\circ} 31' 09''$ West 147.00 feet; thence South $71^{\circ} 06' 24''$ West 213.30 feet; thence North $57^{\circ} 31' 42''$ West 110.55 feet; thence $79^{\circ} 06' 54''$ West 142.34 feet; thence North $78^{\circ} 04' 10''$ West 112.10 feet to the West line of the said Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Eighteen (18); thence, departing said Jones Creek and along said West line, North $00^{\circ} 22' 01''$ East 1251.94 feet to the Point of Beginning. Said Parcel "A" contains 42.419 Acres, including 2.043 Acres of County Road Right of Way.