

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 30th day of June, 1978, Willis F. White and Blanche M. White, husband and wife executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of Twenty-eight Thousand and no/100 (\$ 28,000.00) DOLLARS, payable on the 1st day of July, A.D., 1988, and at the same time the said Willis F. and Blanche M. White executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgge, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 30th day of June, A.D., 1978, at 2:33 o'clock P. M., in Book 129 of Mortgages, on page 526 and,

Whereas, Willis F. and Balanche M. White is now the owner of the real estate described in said Mortgage ~~(and has assigned and agreed to pay back to the bank the sum of \$28,000.00)~~ DOLLARS), and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Sixteen Thousand Two Hundred Fourteen and 90/100 (\$ 16,214.90) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage note to extend the time of payment thereon,

NOW THEREFORE, the said Willis F. and Blanche M. White hereby agrees to pay on the 24th day of May A.D., 1994 the principal sum of Sixteen Thousand Two Hundred Fourteen and 90/100 (\$ 16,214.90) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$218.26 is to be paid monthly beginning July 1, 1994 and each month thereafter until May 1, 1997 when the balance is due.

with interest from May 11, 1994 at the rate of 8.9 per cent per annum payable monthly beginning on the first day of June and monthly thereafter in each year thereafter with

both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from May 11, 1994 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

REC \$ 5.00  
 AUD \$ \_\_\_\_\_  
 R.M.F. \$ 1.00

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 BOOK 172 PAGE 602  
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DATED this 24th day of May, A.D., 1994.

STATE OF IOWA, MADISON COUNTY, ss:  
 On this 2nd day of June ~~May~~, A.D., 1994 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Willis F. and Balance M. White

The undersigned borrower(s) hereby a RECORDER receipt of this instrument. MADISON COUNTY, IOWA

Willis F. White  
 Willis F. White  
Blanche M. White  
 Blanche M. White

to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.  
Steven D. Warrington  
 Notary Public in and for Madison County, Iowa.

