

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

A parcel of land in the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4) of Section Eighteen (18), Township Seventy-five(75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the Center of Section Eighteen(18), Township Seventy-five(75) North, Range Twenty-six(26) West of the 5th P.M., Madison County, Iowa; thence along the West line of the Northeast Quarter (NE 1/4) of said Section Eighteen (18), North 00°00'00", 490.90 feet to the point of beginning. Thence continuing North 00°00'00", 510.00 feet; thence North 90°00'00" East 430.00 feet; thence South 00°00'00", 510.00 feet; thence South 90°00'00" West, 430.00 feet to the point of beginning. Said parcel of land contains 5.034 acres, including 0.386 Acres of County Road Right of Way.

is hereby released from the lien of the real estate mortgage, executed by Dennis R. Peck and Sandra L. Peck, dated, October 6, 1993, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 169 of Mortgages, page 187, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 22nd day of November, 19 93.

Farmers & Merchants State Bank
(Type Name)

William L. Davis
(Type Name)

CORPORATE

STATE OF Iowa Madison COUNTY ss:

On this 22nd day of November, A. D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly

sworn, did say that they are the Senior Vice President respectfully, of said corporation; that ~~(possessor has been procured by the said)~~ corporation; that said instrument was signed and sealed on ~~(the seal affixed thereto is the seal of said)~~

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it, and by them voluntarily executed.

_____, Notary Public in and for said County

INDIVIDUAL STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 23 day of November, A.D. 1993 ss. at 1:40 o'clock P.M., and recorded in Book 169 of Mtgs on page 673

FEE, \$ 6.00 Paid # 1332 Shirley G. Henry Deputy Michelle Utzler Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name) _____ (Address)
REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

NOTE: To release personal property given on a Security Agreement (mortgage) use Uniform Commercial Code Financing Statement UCC-9. Real Estate Partial Release — Maynard Printing, Inc., Des Moines, Iowa

COMPUTER RECORDED COMPARED

Please type or print names under signatures as per Sec. 335. Code of Iowa

RECORD