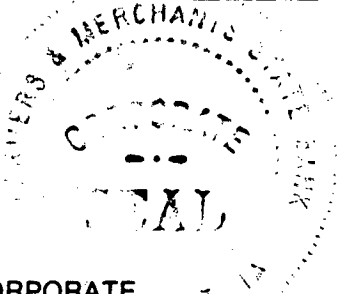


RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 25th day of April, A.D. 19 88, made and executed by Larry R. White and Wanda J. White to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 150 of Mortgages page 215 on the 29th day of April, A.D. 19 88, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 18th day of November, 19 93.



Signature of Tim J. Rethmeier, (Type Name)

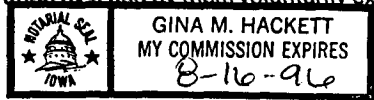
Farmers & Merchants State Bank (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 18th day of November, A. D. 1993, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Tim J. Rethmeier and to me personally known, who being by me duly sworn, did say that they are the Vice President and respectively, of said corporation; that (the seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Signature of Gina M. Hackett, Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____ to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 19 day of November, A.D. 1993 ss. at 1:31 o'clock P.M., and recorded in Book 169 of Mtgs on page 633

FEE, \$ 6.00 Paid #1315

Signature of Shirley G. Henry, Deputy Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name) COMPUTER RECORDED COMPANED