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MICHELLE UTSLER RECORDER MADISON COUNTY, 10%4

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the <u>30th</u> day of <u>March</u> , 19 <u>89</u> , Timothy J. Gomez and Joan B. Wharinell
executed to UNION STATE BANK, WINTERSET, IA
a certain mortgage dated on that day for the sum of Thirty-one Thousand Five
<u>Hundred and no/100</u> (\$ 31,500.00 ) DOLLARS,
payable on the 30th ay of March , A.D., 1994, and at the same time the said
Timothy J. Gomez and Joan B. Whannell executed to the said UNION STATE BANK
a mortgage note bearing even date with the said Mortgage , upon real estate
described in said mortgage as security for payment of said <u>mortgage note</u> , which
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 30th
day of <u>March</u> , A.D., 19 <u>89</u> , at 3:53 o'clock PM., in Book 152 of Mortgages,
on page <u>480</u> and,
Whereas, Timothy J. and Joan B. Gomez
is now the owner of the real estate described in said Mortgage (and News Assault) AND ASSAULT PAR SALE NOT ASSAULT AND ASSAULT
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Whereas, there remains unpaid on the principal of said
Twenty-six Thousand Six Hundred Eighty-three and 09/100(\$ 26.683.09 ) DOLLARS and,
Whereas, the said makers have agreed with the holder of said
the time of payment thereon,
NOW THEREFORE, the said Timothy J. and Joan B. Gomez
hereby agrees to pay on the <u>8th</u> day of <u>November</u> A.D., 19 <u>93</u> , the principal sum of
Twenty-six Thousand Six Hundred Eighty-three and 09/100(\$ 26,683.09 ) DOLLARS,
remaining unpaid on the said <u>mortgage note</u> and mortgage, \$3,304.96 is to be paid annually beginning $11/1/94$ and each year thereafter until $11/1/96$ when the unpaid
principal and accrued interest is due,
with interest from <u>November 8, 1993</u> at the rate of <u>9.00</u> per cent per annum payable
annually heginning. on the first day of Nov. and in each year
thereafter with a both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from November 8, 1993 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
DATED this 8th day of November , A.D., 1993
STATE OF IOWA, MADISON COUNTY, ss:  The undersigned borrower(s) hereby acknowldge a
On this 15th day of Madison , A.D.,
19 93 before me a Notary Public in and for the County of Madison, State of Iowa, personnally
B. Gomez
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged  Timothy J. Gomez that the yexecuted the same as their
voluntary act and deed.
I rearl Xorkon
Notaty Duane Gordon  Duane Gordon  My Commission Expires