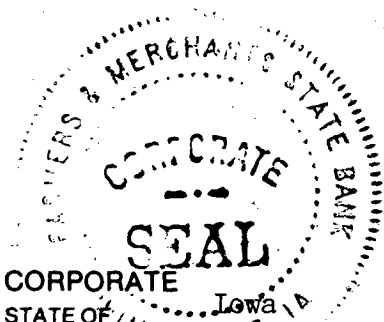


RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 26th day of March, A.D. 19 93, made and executed by Christopher D. & Kelli Fairholm to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 165 of Consumer Mortgage page 542 on the 31st day of March, A.D. 19 93, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 28th day of October, 19 93.

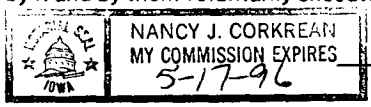


Farmers & Merchants State Bank (Type Name) Tim J. Rethmeier Vice President (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

Madison COUNTY ss: On this 28th day of October, A.D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Tim J. Rethmeier

to me personally known, who being by me duly sworn, did say that they are Vice President respectively, of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Nancy J. Corkrean Notary Public in and for said County

INDIVIDUAL STATE OF COUNTY ss: On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 1 day of November, A.D. 19 93 ss. at 2:31 o'clock P.M., and recorded in Book 169 of Mtgs on page 458

FEE, \$ 6.00 Paid # 1156 Shirley G. Henry Deputy Recorder Michelle

WHEN RECORDED PLEASE RETURN TO (Name) (Address)